

Haig Point Utility Company, Inc.
Trial Balance
Year Ended June 30, 2004

	General Ledger					Adjustments	Transfers From (To) Wastewater Company	Adjusted 6/30/04
	6/30/03	12/31/03	6 mos ended 12/31/03	6/30/04	Total Year Ended 6/30/04			
Balance Sheet Per Schedule A-1								
Accounts receivable				47,603	47,603		39,717	87,320
Allowance for doubtful accounts				(27,612)	(27,612)			(27,612)
Construction in progress				184,256	184,256	932,439 (1)		1,116,695
Property, plant & equipment					0	4,339,598 (2)		4,339,598
Accumulated depreciation					0	(240,082) (6)		(240,082)
Total assets				204,247		5,031,955	39,717	5,275,919
Advances due to parent company				1,008,181	1,008,181		38,717	1,046,898
Accounts payable				405	405			405
Accrued income taxes payable				56	56	0 (4)		56
Contributions in Aid of Construction						464,000 (7)		464,000
Accum Amortization CIAC						(82,740) (7)		(82,740)
Common stock				1,000	1,000		1,000	2,000
Paid in capital						4,635,782 (8)		4,635,782
Retained earnings				(805,395)	(805,395)	14,913 (8)		(790,482)
Total liabilities & equity				204,247		5,031,955	39,717	5,275,919
Income (expense):								
Per Schedule C-1 (W)								
Water & sewer revenues	37,306	113,194	75,888	36,356	112,244	33,788 (3)	(47,608)	98,424
Water & sewer availability	87,120	86,040	(1,080)	83,215	82,135		(41,067)	41,068
Salary benefit charges		(19,028)	(19,028)	(1,027)	(20,055)			(20,055)
Repairs and supplies	(12,514)	(25,776)	(13,262)	(34,728)	(47,990)			(47,990)
Office supplies			0	(99)	(99)			(99)
Professional fees	(58)	(58)	0	(12,988)	(12,988)			(12,988)
Consulting fees	(4,630)	(12,780)	(8,150)	(1,860)	(10,010)			(10,010)
Telephone	(318)	(655)	(337)	(1,922)	(2,259)			(2,259)
Office equipment rentals			0	(490)	(490)			(490)
Bad debt (income)		(37,781)	(37,781)	10,169	(27,612)		10,738	(16,874)
Heat, light & power	(6,120)	(16,096)	(9,976)	(9,443)	(19,419)			(19,419)
Other operating expense	(75)	(7,660)	(7,585)	(1,624)	(9,209)			(9,209)
Other income	2,239	2,766	527	209	736	(736) (9)		0
Miscellaneous expense	(92)	(1,582)	(1,490)	(1,536)	(3,026)	3,026 (9)		0
Interest expense			0	(4,270)	(4,270)	4,270 (9)		0
State franchise income			0	868	868	(868) (9)		0
Real estate tax	(11)	(11)	0		0			0
Wastewater treatment plant charge	(62,541)	(115,828)	(53,287)	(48,407)	(101,694)	101,694 (5)		0
Depreciation expense				0	0	(12,846) (6)		(12,846)
Pre-tax income	40,306	(35,255)	(75,561)	12,423	(63,138)	128,328		(12,747)
Federal income tax expense		309	309	(162)	147			147
State income tax expense				24	24			24
Net income	40,306	(34,946)	(75,252)	12,285	(62,967)	128,328		(12,576)

(1) Costs for third water well and elevated water storage tank - \$1,116,695 per T&H schedule

(2) To tie to Thomas & Hutton property schedule (\$1,711,549 water and \$2,628,049 sewer)

(3) To adjust for actual water billings for the fiscal year

(4) To record federal and state income tax

(5) Retained earnings adjustment for item prior to 6/30/03

(6) Depreciation calculation on plant and equipment

(7) To record CIAC and amortization of CIAC - See Work Paper 6

(8) To record plant and equipment and other adjustments to paid in capital

(9) To remove non-operating items

Federal income tax at 35% of pretax income, state tax at 4.066% of pretax income

Trial Balance - Haig Point Utility Company, Inc.

Trial Balance-Enterprise					
Current Assets	2004	2004	2004	2004	2004
	6	June	June	June	6 YTD
	Actual	Debit	Credit	Actual	Actual
		Actual	Actual		
3400860 Other Receivable Net	8,461.98	0.00	1,821.10-	1,821.10-	6,640.88
3400681 Lot Availability Receivable	44,345.00	0.00	3,382.50-	3,382.50-	40,962.50
* Other Receivables	52,806.98	0.00	5,203.60-	5,203.60-	47,603.38
** Accounts Receivable	52,806.98	0.00	5,203.60-	5,203.60-	47,603.38
6400200 Reserves Against Notes Receiv	27,611.92-	0.00	0.00	0.00	27,611.92-
* Reserve Against Notes Recv	27,611.92-	0.00	0.00	0.00	27,611.92-
** Reserve Against Notes Recv.	27,611.92-	0.00	0.00	0.00	27,611.92-
*** Current Assets	25,195.06	0.00	5,203.60-	5,203.60-	19,991.46
10401990 GrCost BegBal-General Use	3,554.00	0.00	0	0.00	3,554.00
* Other Machinery and Equipment	3,554.00	0.00	0	0.00	3,554.00
** Gross Cost Of PP&E	3,554.00	0.00	0	0.00	3,554.00
10600011 Construction In Progress-GL	6,844.77	0.00	0.00	0.00	6,844.77
10600033 Gross Cost - P&P - Beginning	177,411.29	0.00	0.00	0.00	177,411.29
* Construction In Progress	184,256.06	0.00	0.00	0.00	184,256.06
** Construction In Progress	184,256.06	0.00	0.00	0.00	184,256.06
12151003 Accum Depreciation - General	3,554.00-	0	0.00	0.00	3,554.00-
* Other Machinery and Equip-RFD	3,554.00-	0	0.00	0.00	3,554.00-
** Reserve For Deprec.-Gross Cost	3,554.00-	0	0.00	0.00	3,554.00-
14600200 Advances Due From / To Cons	890,888.22-	0.00	117,293.24-	117,293.24-	1,008,181.46-
* Advances Due From/To Cons Subs	890,888.22-	0.00	117,293.24-	117,293.24-	1,008,181.46-
** Advances	890,888.22-	0.00	117,293.24-	117,293.24-	1,008,181.46-
*** Non-Current Assets	706,632.16-	0.00	117,293.24-	117,293.24-	823,925.40-
**** Total Assets	681,437.10-	0.00	122,496.84-	122,496.84-	803,933.94-
21300022 Trade Accounts Payable-Other	0.00	0.00	405.00-	405.00-	405.00-
* Trade Accounts Payable	0.00	0.00	405.00-	405.00-	405.00-
21500756 Deferred Revenue	99,600.00-	99,600.00	0.00	99,600.00	0.00
* Other Payables	99,600.00-	99,600.00	0.00	99,600.00	0.00
** Total Accounts Payable	99,600.00-	99,600.00	405.00-	99,195.00	405.00-
24050200 Accrued Federal Income Tax	56.00-	0.00	0.00	0.00	56.00-
* Accd Fed Inc Tax-Curr Prov	56.00-	0.00	0.00	0.00	56.00-
** Current Income Taxes-Accrued	56.00-	0.00	0.00	0.00	56.00-
*** Short-Term Liabilities	99,656.00-	99,600.00	405.00-	99,195.00	461.00-
**** Total Liabilities	99,656.00-	99,600.00	405.00-	99,195.00	461.00-
44000200 Common Stock	1,000.00-	0	0.00	0.00	1,000.00-
* Common Stock	1,000.00-	0	0.00	0.00	1,000.00-
** Common Stock	1,000.00-	0	0.00	0.00	1,000.00-
46000220 Retained Earnings Balance	817,679.66	0.00	0	0.00	817,679.66
* Retained Earn Bal-Beg Bal	817,679.66	0.00	0	0.00	817,679.66
46400200 Net Earnings Year-To-Date	35,586.56-	23,301.84	0.00	23,301.84	12,284.72-
* Net Earn Year-To-Date	35,586.56-	23,301.84	0.00	23,301.84	12,284.72-
** Retained Earnings	782,093.10	23,301.84	0.00	23,301.84	805,394.94
*** Total Equity	782,093.10	23,301.84	0.00	23,301.84	805,394.94
**** Total Liabilities and Equity	681,437.10	122,901.84	405.00-	122,496.84	803,933.94
51009000 O/S Customer Sales-Domestic	36,256.14-	0.00	100.00-	100.00-	36,356.14-
51009164 O/S Customer Sales-Real Esta	84,025.28-	810.00	0.00	810.00	83,215.28-
* Outside Customer Gross Sales	120,281.42-	810.00	100.00-	710.00	119,571.42-
** Sales-Trade	120,281.42-	810.00	100.00-	710.00	119,571.42-
*** Total Sales	120,281.42-	810.00	100.00-	710.00	119,571.42-
65050250 Other Stat Benefits Admin	468.74-	1,495.82	0.00	1,495.82	1,027.08
* Other Statutory Benefits	468.74-	1,495.82	0.00	1,495.82	1,027.08
** Labor & Related Expenses	468.74-	1,495.82	0.00	1,495.82	1,027.08
71005100 Repairs & Maint-NFS-Mfg	29,126.41	5,601.21	0	5,601.21	34,727.62
* Repair Materials & Services	29,126.41	5,601.21	0	5,601.21	34,727.62
71600204 Other Materials/Supplies-Adm	0.00	98.50	0	98.50	98.50
* Office Supplies & Equipment	0.00	98.50	0	98.50	98.50
72000200 Professional Fees-Legal	12,264.78	723.46	0	723.46	12,988.24
* Professional Fees-Lega	12,264.78	723.46	0	723.46	12,988.24
72020200 Consulting Fee-Other	1,860.00	0.00	0	0.00	1,860.00
* Consulting Fees-Other	1,860.00	0.00	0	0.00	1,860.00
72200200 Telephone	1,827.48	95.00	0	95.00	1,922.48
* Voice & Data Communications	1,827.48	95.00	0	95.00	1,922.48
72280209 Rentals Machine Rental-Admin	490.05	0.00	0	0.00	490.05
* Rentals-All Other Tangible Prp	490.05	0.00	0	0.00	490.05
72460200 Bad Debt Expense	10,169.45-	0.00	0.00	0.00	10,169.45-
* Bad Debt Provision Write-Off	10,169.45-	0.00	0.00	0.00	10,169.45-
72900496 Light, Heat, and Power	7,463.32	1,979.99	0	1,979.99	9,443.31
72900850 Misc Exp Sub D1	1,315.19	308.98	0	308.98	1,624.17
* Misc Oth Exp Excl Misc Insp&Sv	8,778.51	2,288.97	0.00	2,288.97	11,067.48
** All Other Expenses	44,177.78	8,807.14	0.00	8,807.14	52,984.92
74600200 State Franchise Tax	0.00	0	868.00-	868.00-	868.00-
* State Franchise Tax	0.00	0	868.00-	868.00-	868.00-
** Taxes Other Than Income	0.00	0	868.00-	868.00-	868.00-
80800300 Other Income-Other Domestic	208.62-	0	0.00	0.00	208.62-
* Other Income U.S.	208.62-	0	0.00	0.00	208.62-
80900220 Miscellaneous Expense	1,536.32	0.00	0	0.00	1,536.32
* Misc Expense U.S. Other	1,536.32	0.00	0	0.00	1,536.32
** Other Income and Expense	1,327.70	0.00	0.00	0.00	1,327.70
82300200 Interest Expense	3,238.08	1,032.06	0.00	1,032.06	4,270.14
* Preferred Stk Iss. Exp-Amortiz	3,238.08	1,032.06	0.00	1,032.06	4,270.14
** Outside Interest Expense	3,238.08	1,032.06	0.00	1,032.06	4,270.14
84000200 United States Federal Income	112.00	0.00	0.00	0.00	112.00
* U.S. Fed. Income Txs-Current	112.00	0.00	0.00	0.00	112.00
84100200 State & Local Income Tax-Cur	0.00	0	24.00-	24.00-	24.00-
* State & Local Inc. Txs-Current	0.00	0	24.00-	24.00-	24.00-
** Income Taxes-Current	112.00	0.00	24.00-	24.00-	88.00
84500200 United States Federal Income	50.00	0.00	0	0.00	50.00
* U.S. Fed Income Tx -Deferred	50.00	0.00	0	0.00	50.00
** Income Taxes-Deferred	50.00	0.00	0	0.00	50.00
85500210 Income Statement Clearing	35,586.56	0.00	23,301.84-	23,301.84-	12,284.72
* Extraordinary Items	35,586.56	0.00	23,301.84-	23,301.84-	12,284.72
** Extraordinary Items	35,586.56	0.00	23,301.84-	23,301.84-	12,284.72
89020202 Recharges/Allocations Intra	36,258.04	12,148.82	0	12,148.82	48,406.86
* Transfers	36,258.04	12,148.82	0	12,148.82	48,406.86
** Recharges/Allocations-InterCo.	36,258.04	12,148.82	0	12,148.82	48,406.86
*** All Other Income and Expense	120,281.42	23,483.84	24,193.84-	710.00-	119,571.42
**** Net Profit/Loss	0.00	24,293.84	24,293.84-	0.00	0.00
***** Total Of All Accounts	0.00	147,195.68	147,195.68-	0.00	0.00

Haig Point Utility Company, Inc.
Fixed asset Summary

PROJECT	APPROXIMATE SCOPE WATER DISTRIBUTION	APPROXIMATE SCOPE SEWAGE COLLECTION	DATA OF OPERATING PERMIT ISSUANCE	VALUE	VALUE DETERMINATION METHOD	COMMENTS
Plat 1 & Maintenance Area	1,445 feet of 12" water main, 4,975 feet of 10" water main, 6,461 feet of 8" water main, 2,279 feet of 6" water main, 1,340 feet of 2" water main and appurtenances to serve a maximum of 111 taps	A shallow gravity sewer collection system and nine pump stations with force mains to serve 111 lots and the maintenance area	Water: 2/20/87 Sewer: 5/15/87	Water: \$255,805.02 Sewer: \$419,381.10	Last Pay Request (1/26/87)	Does not include contract modification no. 4, which was for grassing
Well No. 1 & 2	Two 10" diameter wells, two 500 gpm pumps, two standby generators, well head piping, two 5000 gallon tanks, two chlorinators (30 ppd max.), 120 feet of 12 water main, 320 feet of 8" water main and appurtenances	N/A	Water: 2/20/87	Water: \$353,359.67	Final pay request (11/25/86)	
Plantation Townhomes Phase 1 & 2 (Partial)	195 feet of 8" water main, 1150 feet of 10" water main and appurtenances	800 feet of 8" sewer, 1480 feet of 3" force main, one pump station and appurtenances	Water & Sewer: 2/2/88	Phase I Water: \$28,334.20 Phase I Sewer: \$14,681.70	Signed construction contract (6/12/87)	
Plantation Townhomes Phase 1 & 2 (Partial)	440 feet of 12" water main, 984 feet of 10" water main, 442 feet of 8" water main, 1715 feet of 2" water main, 3 fire hydrants, 2 post hydrants and appurtenances	8" sewer, 1 duplex grinder pump station, 3" force main and appurtenances	Water & Sewer: 3/1/89			
The Avenue of Oaks & Calibogue Way (Revised Plantation Townhomes)	A water Distribution system to serve the plantation homes (36 multi-family) units. Revised to decrease the number of single family units from 7 to 0	8" sewer and two duplex grinder pump stations to serve the Plantation Homes (36 multi-family units). Revised to decrease the number of single family units from 7 to 0	Revised Water: 3/30/94 Revised Sewer: 3/14/94			No construction with this permit. Permit reduced the number of services to increase allowable capacity at WWTP
Beach Club	950 feet of 10" water main, 2045 feet of 6" water main, 30 feet of 2" water main and appurtenances	180 feet of 8" sewer, one duplex grinder pump station, 2975 feet of 1-1/2" force main	Water & Sewer: 7/7/87	Water: \$18,369.00 Sewer: \$23,778.00 Hangers for Beach Club Boardwalk Water: \$1,878.00	Next to last pay request (11/4/87)	
Plat 2	290 feet of 10" water main, 4,665 feet of 8" water main, 60 feet of 6" water main, 410 feet of 2" water main, six fire hydrants and appurtenances to serve a maximum of 55 taps. Revised to serve 60 lots.	3,670 feet of 8" sewer, 3 pump stations, 775 feet of 2-1/2" force main and 2,195 feet of 1-1/2" force main to serve 55 lots. Revised to serve 60 lots.	Water: 6/11/86 Sewer: 12/1/87 Revised Water: 3/30/94 Revised Sewer: 3/14/94	Plat 2 Water: \$83,220.40 Plat 2 Sewer: \$160,253.45 Water to Serve VH-5: \$15,735.35 Sewer to Serve VH-5: \$42,408.70	Final pay request: 3/14/88	
Plat 3	605 feet of 8" water main, 2470 feet of 6" water main, 590 feet of 2" water main, seven fire hydrants and appurtenances to serve a maximum of 40 taps	8" sewer and one duplex grinder pump station to serve 40 lots	Water & Sewer: 11/24/87	Water: \$47,829.45 Sewer: \$74,301.30	Next to last pay request (11/4/87)	
Plat 4	700 feet of 8" water main, 215 feet of 2" water main, two fire hydrants and appurtenances. Revised to serve 17 taps	830 feet of 8" sewer, and manholes to serve 18 lots. Revised to serve 17 lots	Water & Sewer: 12/9/88 Revised Water & Sewer: 9/22/00	Water: \$14,666.50 Sewer: \$18,724.75	Last pay request (12/19/88)	
Plat 5	450 feet of 10" water main, 2900 feet of 8" water main, 40 feet of 6" water main, 800 feet of 4" water main, 4 fire hydrants and appurtenances	3050 feet of 8" sewer, 16 manholes, one pump station and 2750 feet of small diameter force main	Water: 8/23/88 Sewer: 7/21/88	Water: \$66,271.00 Sewer: \$112,202.70 Contract Modification No. 1 & 2 Water: \$9,797.00 Contract Modification No. 1 & 2 Sewer: \$850.00	Last pay request (12/19/88)	Although it is not clear from the pay request, contract modification 1 & 2 water & sewer costs have been assigned to Plat 5
Plat 6	1250 feet of 8" water main, 30 feet of 6" water main, 800 feet of 4" water main, 3 fire hydrants and appurtenances to serve a maximum of 46 taps. Revised to serve 43 taps	1680 feet of 8" sewer, 9 manholes, a pump station and 700 feet of small diameter force main to serve 37-3 bedroom units and 9-2 bedroom units. Revised to serve 43 lots	Water & Sewer: 6/14/89 Revised Water & Sewer: 9/22/00	Division 1, Plat 6, Water: \$34,834.00 Division 1, Plat 6, Sewer: \$57,729.85	Final pay request: 8/9/89	
Plat 7	10 feet of 6" water main, 725 feet of 2-1/2" water main, one fire hydrant and necessary appurtenances to serve a maximum of 11 taps	560 feet of 8" sewer, 4 manholes, 180 feet of small diameter force main and one pump station to serve 11 lots	Water & Sewer: 3/9/89	Water: \$9,623.15 Sewer: \$28,982.45	Last pay request (12/19/88)	

Haig Point Utility Company, Inc.
Fixed Asset Summary

PROJECT	APPROXIMATE SCOPE WATER DISTRIBUTION	APPROXIMATE SCOPE SEWAGE COLLECTION	DATA OF OPERATING PERMIT ISSUANCE	VALUE	VALUE DETERMINATION METHOD	COMMENTS
Plat 8	1280 feet of 8" water main, 30 feet of 6" water main, 175 feet of 2-1/2" water main, 3 fire hydrants and appurtenances to serve a maximum of 31 taps	A sanitary sewer collection system consisting of 8" gravity sewer and manholes to serve 31 lots	Water & Sewer: 5/25/89	Division 1, Plat 6, Water: \$30,740.00 Division 1, Plat 6, Sewer: \$55,480.80	Final pay request: 8/9/89	
Plat 9	40 feet of 6" water main and one fire hydrant. Nine lots will be served off of existing 12" water main. Revised to serve 8 taps.	1085 feet of 8" sewer, 8 manholes, 900 feet of 4" force main and one pump station to serve 9 lots. Revised to serve 8 lots.	Water & Sewer: 2/26/90	Water: \$3,797.20 Sewer: \$15,223.25	Last pay request (1/22/90)	Plat 9 & 10 were combined
Plat 10	2410 feet of 10" water main, 1005 feet of 8" water main, 65 feet of 6" water main, 650 feet of 2-1/2" water main, four hydrants to serve 36 taps	1735 feet of 8" sewer, 10 manholes and appurtenances to serve 36 lots	Water & Sewer: 2/26/90	Water: \$88,714.50 Sewer: \$50,880.50 10" water from Lake Ridge Ln. to Clubhouse: \$18,668.00	Last pay request (1/22/90)	Plat 9 & 10 were combined
Plat 11 Blocks A & B	1385 feet of 10" water main, 300 feet of 8" water main, 60 feet of 6" water main and appurtenances to serve 46 taps. Revised to serve 36	2480 feet of 8" sewer and appurtenances to serve 46 taps. Revised to serve 36 lots.	Water & Sewer: 1/30/91 Revised Water & Sewer: 9/22/00	Water: \$53,728.60 Sewer: \$69,783.00	Last pay request (1/24/91)	
Osprey Island	1025 feet of 10" water main, 205 feet of 8" water main, 715 feet of 2" water main, 2 fire hydrants and appurtenances to serve 40 taps. Revised to serve 31 taps.	1274 feet of 8" sewer, one pump station, 2600 feet of 4" force main, 8 manholes and appurtenances to serve 40 single family homes. Revised to serve 31 lots.	Sewer: 6/1/94 Revised Water & Sewer: 8/22/00	Osprey Island, Phase I, Water: \$34,888.75 Osprey Island, Phase I, Sewer: \$75,102.50 Osprey Island, Phase II, Section C, Water: \$8,264.00 Osprey Island, Phase II, Section C, Sewer: \$10,857.00	Final pay request: (6/27/94) Signed bid abstract (11/5/98)	Section designations were used to break out each plat
Equestrian Center	440 feet of 14" water main, 1090 feet of 10" water main, 100 feet of 6" water main, one fire hydrant and appurtenances	280 feet of 8" sewer, 2 manholes, 2350 feet of 1-1/2" force main, and a grinder station to serve a 3 bedroom fire station, 2400 sf commercial building and a stable with 5 employees	Water & Sewer: 9/6/90	Water & Sewer estimated from bid form using comparable unit prices Water: \$34,451.17 Sewer: 24,282.50	Bid sheet estimate	Construction plans and bid form only
Haig Point/Melrose WWTP Phase 1	N/A	An ultimate 0.640 gpd wastewater treatment plant of the "Dr. Rich" aerated lagoon design with effluent to be sprayed on the golf course. Phase 1 is limited to 22,000 gpd	Sewer: 2/5/87	Sewer only: \$797,381	Signed construction contract (6/5/86)	
Village Square	330 feet of 6" water main, fire hydrant and appurtenances	400 feet of 8" sewer	Water & Sewer: 5/12/87	Water: \$6,417.20 Sewer: \$10,795.95	Next to last pay request (11/4/87)	
Daufuskie Island School	1098 feet of 8" PVC water main, 14 feet of 6" D.I. water main, 45 feet of 2" water main, one fire hydrant and appurtenances	158 feet of 8" sewer, 1018 feet of 1-1/4" force main and a duplex grinder pump station	Water & Sewer: 7/13/95			
MF-3 Townhomes (Savannah Walk)	55 feet of 8" water main, 225 feet of 4" water main, one fire hydrant and appurtenances	600 feet of 8" sewer, 5 manholes to serve six units	Water & Sewer: 9/2/87	Water: \$6,620.00 Sewer: \$13,545.00	Next to last pay request (11/4/87)	
Water Main Extension to Lighthouse	775 feet 8" water main, 330 feet of 6" water main, one fire hydrant and appurtenances	N/A	Water: 10/15/86			
Clubhouse	4755 feet of 10" water main, 30 feet of 8" water main, 775 feet of 6" water main, 70 feet of 4" water main, 280 feet of 2" water main and appurtenances	8" sewer, a duplex grinder station and force main	Water & Sewer: 5/15/87	Clubhouse Area Water: \$34,984.86 Clubhouse Area Sewer: \$40,973.06 Clubhouse Rd (Connector Rd. to Prop. Line) water only: \$8,412.25 Clubhouse Connector Rd (Haig Pt. Rd. to Clubhouse Rd.) Water only: \$24,451.14 Haig Pt. Rd. (Well # 2 to WWTP) Water only: \$31,378.59	Last pay request (1/26/87)	
Landing Building (Strachan Mansion)	980 feet of 8" water main, 335 feet of 6" water main, 30 feet of 2" water main and appurtenances	8" sewer, 1 manhole and a duplex grinder pump station	Water: 3/3/87 Sewer: 4/27/87	Water: \$44,062.95 Sewer: \$24,368.00	Contract Modification (6/19/87)	
Savannah Walk Phase 2	Project Abandoned	Project Abandoned				
Haig Point/Melrose WWTP Phase 2	N/A	Installation of baffles to divide lagoon into 4 cells. 3 cells are aerated, one is facultative. Capacity is for 134,000 gpd	Sewer: 9/16/87			

Haig Point Utility Company, Inc.
Fixed asset Summary

PROJECT	APPROXIMATE SCOPE WATER DISTRIBUTION	APPROXIMATE SCOPE SEWAGE COLLECTION	DATA OF OPERATING PERMIT ISSUANCE	VALUE	VALUE DETERMINATION METHOD	COMMENTS
Haig Point/Melrose WWTP Phase 3	N/A	Upgrade capacity to 640,000 gpd by relocating 5-3 hp aerators and installing 3-20 hp aerators with instrumentation and controls	Sewer: 10/13/03	Sewer only: \$58,500	Final pay request (10/1/03)	
Plat 14	290 feet of 2" water main and appurtenances to serve 6 residences	255 feet of 8" sewer, 2 manholes and appurtenances to serve 6 single family lots	Water & Sewer: 10/5/95			
Plat 15	850 feet of 10" water main, 3075 feet of 8" water main, 670 feet of 2" water main, 2 fire hydrants and appurtenances to serve 23 lots	1573 feet of 8" sewer, 40 feet of 8" ductile iron pipe, 8 manholes, 2250 feet of 2" force main nad 1 28 gpm grinder pump station to serve 23 lots	Water & Sewer: 4/9/96	Water: \$63,711.00 Sewer: \$124,856.45	Pay request No. 7 (6/6/96)	
Plat 16	300 feet of 8" water main, 380 feet of 2" water main, 2 fire hydrants and appurtenances to serve lots 579 - 584 from the existing Freeport Dr. water main and lots 585 - 593 from the proposed water main	1412 feet of 8" sewer and 6 manholes	Water & Sewer: 4/9/96	Water: \$14,246.25 Sewer: \$15,023.00	Pay request No. 7 (6/6/96)	
Plat 17 (Plat 15 Extension)	25 feet of 8" water main and appurtenances to serve 4 services and a community park	777 feet of 8" sewer and 3 manholes to serve 4 lots	Water & Sewer: 4/9/96 Revised Sewer: 8/18/97			Included with Plat 15 costs
Plat 18	1430 feet of 10" water main, 20 lf of 6" water main, 350 feet of 2" water main and appurtenances to serve 19	1982 feet of 8" sewer, 8 manholes and appurtenances to serve 19 lots	Water & Sewer: 2/22/00	Plat 18, Section A, Water: \$31,576.00 Plat 18, Section A, Sewer: \$55,873.75	Signed bid abstract (11/5/98)	Section designations were used to break out each plat
Plat 19	4140 feet of 10" water main, 815 feet of 6" water main, 450 feet of 1" water main and appurtenances to serve 49 taps	6750 feet of 8" sewer, 28 manholes, 1 duplex pump station, 4800 feet of 3" force main and appurtenances to serve 49 lots	Water & Sewer: 6/30/00	Plat 19, Section B, Water: \$95,733.75 Plat 19, Section B, Sewer: \$192,818.75	Signed bid abstract (11/5/98)	Section designations were used to break out each plat
Plat 20	3409 feet of 10" water main, 830 feet of 8" water main, 527 feet of 2" water main, 3 fire hydrants and appurtenances to serve 22 lots	2600 feet of 8" sewer, 9 manholes, 1 duplex pump station, 3200 feet of 2" force main and appurtenances to serve 22 lots	Water & Sewer: 8/9/00	Plat 20, Contract I, Water: \$78,181.75 Plat 20, Contract I, Sewer: \$114,142.50	Signed contract (9/22/99)	
Plat 21 (River Place)	970 feet of 8" water main, 30 feet of 6" water main, 530 feet of 4" water main, 360 feet of 2" water main, 3 fire hydrants and appurtenances to serve 25 lots	1428 feet of 8" sewer, 14 manholes and appurtenances to serve 25 lots	Water & Sewer: 8/22/00	Water: \$35,311.00 Sewer: \$56,438.80	Final pay request (4/6/00)	
Plat 22	2690 feet of 8" water main, 920 feet of 2" water main, 4 fire hydrants and appurtenances to serve 31 lots	2700 feet of 8" sewer, 12 manholes, 1 25 gpm pump station, 1650 feet of 2" force main and appurtenances to serve 31 lots	Water & Sewer: 12/14/00	Plat 22, Contract I, Water: \$63,055.15 Plat 22, Contract I, Sewer: \$144,077.20	Signed contract (5/23/00)	
Haig Point Effluent Transmission Line		1900 feet of 12" force main, 3000 feet of 10" force main and appurtenances to carry treated effluent from the Haig Point WWTP to the Haig Point irrigation pump station		Sewer Only: Effluent Transmission System: \$66,703.75	Final pay request: (9/24/87)	
Well No. 3 and Elevated Storage Tank	125,000 elevated gallon storage tank, 230 feet of 14" water main, one 500 gpm, 200 foot 12" diameter, Type IV one step well, back-up generator, well housing and chemical bldg. to serve the existing	N/A	Construction permit only Water: 11/19/03	Well: \$377,748.00 Tank: \$738,946.00	Executed construction contract	Construction to begin in latter 2004
Halandy Hammock	550 feet of 8" water main, 165 feet of 2-1/2" water main, 1 fire hydrant and appurtenances to serve 6 taps	205 feet of 8" sewer, 1 pump station, 600 feet of 1-1/2" force main, 3 manholes and appurtenances to serve 6 lots	Water & Sewer: 9/2/94			Construction plans only
Thrift Contracting	450 feet of 2" water main to serve 3 office buildings	140 feet of 8" sewer, 1 manhole, 1 duplex grinder pump station and 84 feet of 2" force main to serve 3 office buildings	Water & Sewer: 5/9/00			
HaigPoint Embarkation Site	260 feet of 10 water main, 1300 feet of 8" water main, 1 fire hydrant and appurtenances	240 feet of 8" sewer, 1 duplex pump station, 2 manholes and 1600 feet of 1-1/2" force main	Water & Sewer: 5/1/87			
Restroom on landing dock	One toilet, one lavatory, one myers simplex pump station and 1-1/4" force main	One toilet, one lavatory, one myers simplex pump station and 1-1/4" force main	No permit required	Sewer only: estimated to be \$5000.00		Actual cost unavailable

**Fixed Asset Additions
Haig Point Utility, Inc.**

Project	Date of Operating Permit Issuance	Cost	
		Water	Sewer
Plat 1 & Maintenance Area	2/20/87 5/15/87	255,905.02	419,381.10
Well No. 1 & 2	2/2/87	353,359.67	
Plantation Homes Townhouse Phase 1 & 2 (Partial)	2/2/88	28,334.20	14,681.70
The Avenue of Oaks & Calibogue Way (Plantation Townhomes)	3/30/04	0.00	0.00
Beach Club	7/7/87	20,247.00	23,779.00
Plat 2	6/11/86	83,220.40	
	12/1/87		160,253.45
	3/30/94	15,735.35	
	3/14/94		42,408.70
Plat 3	11/24/87	47,829.45	74,301.30
Plat 4	12/9/88	14,666.50	
	9/22/00		18,724.75
Plat 5	12/9/88	76,068.00	
	9/22/00		113,052.70
Plat 6	6/14/89	33,834.00	57,729.85
Plat 7	3/9/89	9,623.15	28,962.45
Plat 8	5/25/89	30,740.00	55,480.80
Plat 9	2/26/90	3,797.20	15,223.25
Plat 10	2/26/90	68,714.50	50,880.50
Plat 11 Blocks A & B	1/30/91	53,728.60	69,783.00
	6/1/94	34,888.75	75,102.50
Osprey Island	8/22/00	8,264.00	10,857.00
Equestrian Center	9/6/90	34,451.17	24,282.50
Haig Point/Melrose WWTP Phase 1 Less: Melrose Portion	2/5/87		797,381.00 (318,952.40)
Village Square	5/12/87	6,417.20	10,795.95
Daufuskie Island School			
MF-3 Townhomes (Savannah Walk)	9/2/87	6,620.00	13,545.00
Water Main Extension to Lighthouse			
Clubhouse	5/15/87	99,226.84	40,973.06
	3/3/87	44,062.95	
Landing Building (Strachan Mansion)	4/27/87		24,388.00
Savannah Walk Phase 2			
Haig Point/Melrose WWTP Phase 2			
Haig Point/Melrose WWTP Phase 3 Less: Melrose Portion	10/13/03		58,500.00 (23,400.00)
Plat 14			
Plat 15	4/9/96	63,711.00	124,856.45
Plat 16	4/9/96	14,246.25	15,023.00
Plat 17 (Plat 15 Extension)			
Plat 18	2/22/00	31,576.00	55,873.75
Plat 19	6/30/00	95,733.75	192,818.75
Plat 20	8/9/00	78,181.75	114,142.50
Plat 21 (River Place)	8/22/00	35,311.00	56,438.80
Plat 22	12/14/00	63,055.15	144,077.20
Haig Point Effluent Transmission Line	9/24/87		66,703.75
Well No. 3 and Elevated Storage Tank	2004-2005	377,749.00	Well #3 Tank
Halandy Hammock		738,946.00	
Thrift Contracting			
HaigPoint Embarkation Site			
Restroom on landing dock			
Totals (incl future spending)		2,828,243.85	2,628,049.36
Less: Well No.3 & Tank		(1,116,695.00)	
Total plant & equipment 9/30/04		1,711,548.85	2,628,049.36

40%

40%

PROJECT	APPROXIMATE SCOPE WATER DISTRIBUTION	APPROXIMATE SCOPE SEWAGE COLLECTION	DATA OF OPERATING PERMIT ISSUANCE	VALUE	VALUE DETERMINATION METHOD	COMMENTS
Plat 1 & Maintenance Area	1,445 feet of 12" water main, 4,975 feet of 10" water main, 6,461 feet of 8" water main, 2,279 feet of 6" water main, 1,340 feet of 2" water main and appurtenances to serve a maximum of 111 taps	A shallow gravity sewer collection system and nine pump stations with force mains to serve 111 lots and the maintenance area	Water: 2/20/87 Sewer: 5/15/87	Water: \$255,905.02 Sewer: \$419,381.10	Last Pay Request (1/26/87)	Does not include contract modification no. 4, which was for grassing
Well No. 1 & 2	Two 10" diameter wells, two 500 gpm pumps, two standby generators, well head piping, two 5000 gallon tanks, two chlorinators (30 ppd max.), 120 feet of 12 water main, 320 feet of 8" water main and appurtenances	N/A	Water: 2/20/87	Water: \$353,359.67	Final pay request (11/25/86)	
Plantation Townhomes Phase 1 & 2 (Partial)	195 feet of 8" water main, 1150 feet of 10" water main and appurtenances	800 feet of 8" sewer, 1480 feet of 3" force main, one pump station and appurtenances	Water & Sewer: 2/2/88	Phase I Water: \$28,334.20 Phase I Sewer: \$14,681.70	Signed construction contract (6/12/87)	
Plantation Townhomes Phase 1 & 2 (Partial)	440 feet of 12" water main, 984 feet of 10" water main, 442 feet of 8" water main, 1715 feet of 2" water main, 3 fire hydrants, 2 post hydrants and appurtenances	8" sewer, 1 duplex grinder pump station, 3" force main and appurtenances	Water & Sewer: 3/1/89			
The Avenue of Oaks & Calibogue Way (Revised) (Plantation Townhomes)	A water Distribution system to serve the plantation homes (36 multi-family) units. Revised to decrease the number of single family units from 7 to 0	8" sewer and two duplex grinder pump stations to serve the Plantation Homes (36 multi-family units). Revised to decrease the number of single family units from 7 to 0	Revised Water: 3/30/94 Revised Sewer: 3/14/94			No construction with this permit. Permit reduced the number of services to increase allowable capacity at WWTP
Beach Club	950 feet of 10" water main, 2045 feet of 6" water main, 30 feet of 2" water main and appurtenances	180 feet of 8" sewer, one duplex grinder pump station, 2975 feet of 1-1/2" force main	Water & Sewer: 7/7/87	Water: \$18,369.00 Sewer: \$23,779.00 Hangers for Beach Club Boardwalk Water: \$1,878.00	Next to last pay request (11/4/87)	
Plat 2	290 feet of 10" water main, 4,665 feet of 8" water main, 60 feet of 6" water main, 410 feet of 2" water main, six fire hydrants and appurtenances to serve a maximum of 55 taps. Revised to serve 60 lots.	3,670 feet of 8" sewer, 3 pump stations, 775 feet of 2-1/2" force main and 2,195 feet of 1-1/2" force main to serve 55 lots. Revised to serve 60 lots.	Water: 6/11/86 Sewer: 12/1/87 Revised Water: 3/30/94 Revised Sewer: 3/14/94	Plat 2 Water: \$83,220.40 Plat 2 Sewer: \$160,253.45 Water to Serve VH-6: \$15,735.35 Sewer to Serve VH-5: \$42,408.70	Final pay request: 3/14/88	
Plat 3	605 feet of 8" water main, 2470 feet of 6" water main, 590 feet of 2" water main, seven fire hydrants and appurtenances to serve a maximum of 40 taps	8" sewer and one duplex grinder pump station to serve 40 lots	Water & Sewer: 11/24/87	Water: \$47,829.45 Sewer: \$74,301.30	Next to last pay request (11/4/87)	
Plat 4	700 feet of 8" water main, 215 feet of 2" water main, two fire hydrants and appurtenances. Revised to serve 17 taps	830 feet of 8" sewer, and manholes to serve 18 lots. Revised to serve 17 lots	Water & Sewer: 12/9/88 Revised Water & Sewer: 9/22/00	Water: \$14,666.50 Sewer: \$18,724.75	Last pay request (12/19/88)	
Plat 5	450 feet of 10" water main, 2900 feet of 8" water main, 40 feet of 6" water main, 800 feet of 4" water main, 4 fire hydrants and appurtenances	3050 feet of 8" sewer, 16 manholes, one pump station and 2750 feet of small diameter force main	Water: 8/23/88 Sewer: 7/21/88	Water: \$66,271.00 Sewer: \$112,202.70 Contract Modification No. 1 & 2 Water: \$9,797.00 Contract Modification No. 1 & 2 Sewer: \$850.00	Last pay request (12/19/88)	Although it is not clear from the pay request, contract modification 1 & 2 water & sewer costs have been assigned to Plat 5
Plat 6	1250 feet of 8" water main, 30 feet of 6" water main, 800 feet of 4" water main, 3 fire hydrants and appurtenances to serve a maximum of 46 taps. Revised to serve 43 taps	1680 feet of 8" sewer, 9 manholes, a pump station and 700 feet of small diameter force main to serve 37-3 bedroom units and 9-2 bedroom units. Revised to serve 43 lots	Water & Sewer: 6/14/89 Revised Water & Sewer: 9/22/00	Division 1, Plat 6, Water: \$34,834.00 Division 1, Plat 6, Sewer: \$57,729.85	Final pay request: 6/9/89	
Plat 7	10 feet of 6" water main, 725 feet of 2-1/2" water main, one fire hydrant and necessary appurtenances to serve a maximum of 11 taps	560 feet of 8" sewer, 4 manholes, 180 feet of small diameter force main and one pump station to serve 11 lots	Water & Sewer: 3/9/89	Water: \$9,623.15 Sewer: \$28,962.45	Last pay request (12/19/88)	

PROJECT	APPROXIMATE SCOPE WATER DISTRIBUTION	APPROXIMATE SCOPE SEWAGE COLLECTION	DATA OF OPERATING PERMIT ISSUANCE	VALUE	VALUE DETERMINATION METHOD	COMMENTS
Plat 8	1280 feet of 8" water main, 30 feet of 6" water main, 175 feet of 2-1/2" water main, 3 fire hydrants and appurtances to serve a maximum of 31 taps	A sanitary sewer collection system consisting of 8" gravity sewer and manholes to serve 31 lots	Water & Sewer: 5/25/89	Division 1, Plat 6, Water: \$30,740.00 Division 1, Plat 6, Sewer: \$55,480.80	Final pay request: 8/9/89	
Plat 9	40 feet of 6" water main and one fire hydrant. Nine lots will be served off of existing 12" water main. Revised to serve 8 taps.	1085 feet of 8" sewer, 8 manholes, 900 feet of 4" force main and one pump station to serve 9 lots. Revised to serve 8 lots.	Water & Sewer: 2/26/90	Water: \$3,797.20 Sewer: \$15,223.25	Last pay request (1/22/90)	Plat 9 & 10 were combined
Plat 10	2410 feet of 10" water main, 1005 feet of 8" water main, 65 feet of 6" water main, 650 feet of 2-1/2" water main, four hydrants to serve 36 taps	1735 feet of 8" sewer, 10 manholes and appurtances to serve 36 lots	Water & Sewer: 2/26/90	Water: \$68,714.60 Sewer: \$50,880.50 10" water from Lake Ridge Ln. to Clubhouse: \$18,666.00	Last pay request (1/22/90)	Plat 9 & 10 were combined
Plat 11 Blocks A & B	1385 feet of 10" water main, 300 feet of 8" water main, 60 feet of 6" water main and appurtances to serve 46 taps. Revised to serve 36 taps.	2480 feet of 8" sewer and appurtances to serve 46 taps. Revised to serve 36 lots.	Water & Sewer: 1/30/91 Revised Water & Sewer: 9/22/00	Water: \$53,728.60 Sewer: \$69,783.00	Last pay request (1/24/91)	
Osprey Island	1025 feet of 10" water main, 205 feet of 8" water main, 715 feet of 2" water main, 2 fire hydrants and appurtances to serve 40 taps. Revised to serve 31 taps.	1274 feet of 8" sewer, one pump station, 2600 feet of 4" force main, 9 manholes and appurtances to serve 40 single family homes. Revised to serve 31 lots.	Sewer: 6/1/94 Revised Water & Sewer: 8/22/00	Osprey Island, Phase I, Water: \$34,888.75 Osprey Island, Phase I, Sewer: \$75,102.50 Osprey Island, Phase II, Section C, W & S: \$18,600.00 Osprey Island, Phase II, Section C, W & S: \$18,600.00	Final pay request: (6/27/94) Signed bid abstract (11/5/98)	Section designations were used to break out each plat
Equestrian Center	440 feet of 14" water main, 1090 feet of 10" water main, 100 feet of 6" water main, one fire hydrant and appurtances	280 feet of 8" sewer, 2 manholes, 2350 feet of 1-1/2" force main, and a grinder station to serve a 3 bedroom fire station, 2400 sf commercial building and a stable with 5 employees	Water & Sewer: 9/6/90	Water & Sewer estimated from bid form using comparable unit prices Water: \$34,451.17 Sewer: 24,282.50	Bid sheet estimate	Construction plans and bid form only
Haig Point/Melrose WWTP Phase 1	N/A	An ultimate 0.640 gpd wastewater treatment plant of the "Dr. Rich" aerated lagoon design with effluent to be sprayed on the golf course. Phase 1 is limited to 22,000 gpd	Sewer: 2/6/87	Sewer only: \$797,381	Signed construction contract (6/5/86)	
Village Square	330 feet of 6" water main, fire hydrant and appurtances	400 feet of 8" sewer	Water & Sewer: 5/12/87	Water: \$6,417.20 Sewer: \$10,795.95	Next to last pay request (11/4/87)	
Daufuskie Island School	1098 feet of 8" PVC water main, 14 feet of 6" D.I. water main, 45 feet of 2" water main, one fire hydrant and appurtances	158 feet of 8" sewer, 1018 feet of 1-1/4" force main and a duplex grinder pump station	Water & Sewer: 7/13/95			
MF-3 Townhomes (Savannah Walk)	55 feet of 8" water main, 225 feet of 4" water main, one fire hydrant and appurtances	600 feet of 8" sewer, 5 manholes to serve six units	Water & Sewer: 9/2/87	Water: \$6,620.00 Sewer: \$13,545.00	Next to last pay request (11/4/87)	
Water Main Extension to Lighthouse	775 feet 8" water main, 330 feet of 6" water main, one fire hydrant and appurtances	N/A	Water: 10/15/86			
Clubhouse	4755 feet of 10" water main, 30 feet of 8" water main, 775 feet of 6" water main, 70 feet of 4" water main, 280 feet of 2" water main and appurtances	8" sewer, a duplex grinder station and force main	Water & Sewer: 5/15/87	Clubhouse Area Water: \$34,984.86 Clubhouse Area Sewer: \$40,973.06 Clubhouse Rd (Connector Rd. to Prop. Line) water only: \$8,412.25 Clubhouse Connector Rd (Haig Pt. Rd. to Clubhouse Rd.) Water only: \$24,451.14 Haig Pt. Rd. (Well # 2 to WWTP) Water only: \$31,378.59	Last pay request (1/26/87)	
Landing Building (Strachan Mansion)	980 feet of 8" water main, 335 feet of 6" water main, 30 feet of 2" water main and appurtances	8" sewer, 1 manhole and a duplex grinder pump station	Water: 3/3/87 Sewer: 4/27/87	Water: \$44,062.95 Sewer: \$24,388.00	Contract Modification (6/19/87)	
Savannah Walk Phase 2	Project Abandoned	Project Abandoned				
Haig Point/Melrose WWTP Phase 2	N/A	Installation of baffles to divide lagoon into 4 cells. 3 cells are aerated, one is facultative. Capacity is for 134,000 gpd	Sewer: 9/16/87			

PROJECT	APPROXIMATE SCOPE WATER DISTRIBUTION	APPROXIMATE SCOPE SEWAGE COLLECTION	DATA OF OPERATING PERMIT ISSUANCE	VALUE	VALUE DETERMINATION METHOD	COMMENTS
Haig Point/Melrose WWTP Phase 3	N/A	Upgrade capacity to 640,000 gpd by relocating 5-3 hp aerators and installing 3-20 hp aerators with instrumentation and controls	Sewer: 10/13/03	Sewer only: \$58,500	Final pay request (10/1/03)	
Plat 14	290 feet of 2" water main and appurtances to serve 6 residences	255 feet of 8" sewer, 2 manholes and appurtances to serve 6 single family lots	Water & Sewer: 10/5/95			
Plat 15	650 feet of 10" water main, 3075 feet of 8" water main, 670 feet of 2" water main, 2 fire hydrants and appurtances to serve 23 lots	1573 feet of 8" sewer, 40 feet of 8" ductile iron pipe, 8 manholes, 2250 feet of 2" force main nad 1 26 gpm grinder pump station to serve 23 lots	Water & Sewer: 4/9/96	Water: \$63,711.00 Sewer: \$124,856.45	Pay request No. 7 (6/6/96)	
Plat 16	300 feet of 8" water main, 380 feet of 2" water main, 2 fire hydrants and appurtances to serve lots 579 - 584 from the existing Freeport Dr. water main and lots 585 - 593 from the proposed water main	1412 feet of 8" sewer and 6 manholes	Water & Sewer: 4/9/96	Water: \$14,246.25 Sewer: \$15,023.00	Pay request No. 7 (6/6/96)	
Plat 17 (Plat 15 Extension)	25 feet of 8" water main and appurtances to serve 4 services and a community park	777 feet of 8" sewer and 3 manholes to serve 4 lots	Water & Sewer: 4/9/96 Revised Sewer: 8/18/97			Included with Plat 15 costs
Plat 18	1430 feet of 10" water main, 20 lf of 6" water main, 350 feet of 2" water main and appurtances to serve 19	1962 feet of 8" sewer, 8 manholes and appurtances to serve 19 lots	Water & Sewer: 2/22/00	Plat 18, Section A, Water: \$31,576.00 Plat 18, Section A, Sewer: \$55,873.75	Signed bid abstract (11/5/98)	Section designations were used to break out each plat
Plat 19	4140 feet of 10" water main, 815 feet of 6" water main, 490 feet of 1" water main and appurtances to serve 49 taps	6750 feet of 8" sewer, 26 manholes, 1 duplex pump station, 4800 feet of 3" force main and appurtances to serve 49 lots	Water & Sewer: 6/30/00	Plat 19, Section B, Water: \$95,733.75 Plat 19, Section B, Sewer: \$192,818.75	Signed bid abstract (11/5/98)	Section designations were used to break out each plat
Plat 20	3409 feet of 10" water main, 830 feet of 8" water main, 527 feet of 2" water main, 3 fire hydrants and appurtances to serve 22 taps	2600 feet of 8" sewer, 9 manholes, 1 duplex pump station, 3200 feet of 2" force main and appurtances to serve 22 lots	Water & Sewer: 8/9/00	Plat 20, Contract I, Water: \$78,181.75 Plat 20, Contract I, Sewer: \$114,142.50	Signed contract (9/22/99)	
Plat 21 (River Place)	970 feet of 8" water main, 30 feet of 6" water main, 530 feet of 4" water main, 360 feet of 2" water main, 3 fire hydrants and appurtances to serve 25 lots	1429 feet of 8" sewer, 14 manholes and appurtances to serve 25 lots	Water & Sewer: 8/22/00	Water: \$35,311.00 Sewer: \$56,438.80	Final pay request (4/6/00)	
Plat 22	2690 feet of 8" water main, 920 feet of 2" water main, 4 fire hydrants and appurtances to serve 31 lots	2700 feet of 8" sewer, 12 manholes, 1 25 gpm pump station, 1650 feet of 2" force main and appurtances to serve 31 lots	Water & Sewer: 12/14/00	Plat 22, Contract I, Water: \$63,055.15 Plat 22, Contract I, Sewer: \$144,077.20	Signed contract (5/23/00)	
Haig Point Effluent Transmission Line		1900 feet of 12" force main, 3000 feet of 10" force main and appurtances to carry treated effluent from the Haig Point WWTP to the Haig Point Irrigation pump station		Sewer Only: Effluent Transmission System: \$66,703.75	Final pay request: (9/24/87)	
Well No. 3 and Elevated Storage Tank	125,000 elevated gallon storage tank, 230 feet of 14" water main, one 500 gpm, 200 foot 12" diameter, Type IV one step well, back-up generator, well housing and chemical bldg. to serve the existing	N/A	Construction permit only Water: 11/19/03	Well: \$377,749.00 Tank: \$738,946.00	Executed construction contract	Construction to begin in latter 2004
Halandy Hammock	550 feet of 8" water main, 165 feet of 2-1/2" water main, 1 fire hydrant and appurtances to serve 6 taps	205 feet of 8" sewer, 1 pump station, 600 feet of 1-1/2" force main, 3 manholes and appurtances to serve 6 lots	Water & Sewer: 9/2/94			Construction plans only
Thrift Contracting	450 feet of 2" water main to serve 3 office buildings	140 feet of 8" sewer, 1 manhole, 1 duplex grinder pump station and 84 feet of 2" force main to serve 3 office buildings	Water & Sewer: 5/9/00			
HaigPoint Embarkation Site	260 feet of 10 water main, 1300 feet of 8" water main, 1 fire hydrant and appurtances	240 feet of 8" sewer, 1 duplex pump station, 2 manholes and 1600 feet of 1-1/2" force main	Water & Sewer: 5/1/87			
Restroom on landing dock	One toilet, one lavatory, one myers simplex pump station and 1-1/4" force main	One toilet, one lavatory, one myers simplex pump station and 1-1/4" force main	No permit required	Sewer only: estimated to be \$5000.00		Actual cost unavailable

HAIG POINT UTILITY, INC.

**Schedules in Support
of a
Rate Increase**

Historical Test Year 6/30/04

Projected through Complete System

GUASTELLA ASSOCIATES, INC.

January 2005

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HAIG POINT UTILITY COMPANY, INC.**Balance Sheet (Water and Sewer)**

<u>Assets</u>	<u>6/30/2004</u>
Accounts Receivable	87,320
Allowance for Doubtful Accounts	(27,612)
Construction in Progress	1,116,695
Plant in Service	4,339,598
Accumulated Depreciation	<u>(240,082)</u>
Total Assets	<u><u>\$5,275,919</u></u>

<u>Liabilities & Equity</u>	
Accounts Payable	\$405
Advances from Associated Co.	1,046,898
Accrued Taxes	14,969
Contributed in Aid of Construction	464,000
Accum. Amortization of CIAC	(82,740)
Common Stock	2,000
Paid in Capital	4,635,782
Retained Earnings	<u>(805,395)</u>
Total Liabilities & Equity	<u><u>\$5,275,919</u></u>

Schedule A-2

HAIG POINT UTILITY COMPANY, INC.**Income Statement (Water and Sewer)**

	6/30/2004
Revenues:	
Water & Sewer Billings	\$144,271
Availability Billing	82,135
Total Operating Revenue	<u>226,406</u>
Expenses:	
Operation Expense	179,287
Maintenance Expense	79,555
Depreciation	30,295
Taxes, Other	480
Income Tax	<u>(14,775)</u>
Total Operating Expense	<u>274,842</u>
Net Operating Income	(48,436)
Other Income	1,604
Interest Expense	(4,270)
Other Expenses	<u>(4,079)</u>
Net Income	<u><u>(\$55,181)</u></u>

HAIG POINT UTILITY, INC.
Water and Sewer Operations

Capital Structure and Rate of Return

	<u>Amount</u>	<u>Ratio</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
Debt	\$1,287,382	50.0%	7.5%	3.75%
Equity	<u>1,287,382</u>	<u>50.0%</u>	11.0%	<u>5.50%</u>
	<u>\$2,574,765</u>	<u>100.0%</u>		<u>9.25%</u>

Calculation of Operating Margin (PSC Method)

Revenue Requirement	\$991,672
Equity Return	141,612
Operating Margin	14.3%

HAIG POINT UTILITY, INC.
Water and Sewer Operations

Operating Margin Analysis

NAWC 1999 Financial Summary for Investor-Owned Water Utilities
Economic Research Program

	All	Sub Groups			Haig Point
	Companies	Revenues \$5M-\$10M	Revenues \$1M-\$5M	South Region	Water/Sewer Complete System
Total Companies Surveyed	71	8	17	10	1
Average Number of Employees	151	29	12	142	6
Average Payroll Expense	\$7,432,758	\$1,369,277	\$490,999	\$6,246,688	\$233,173
Average Payroll / Employee	\$49,224	\$47,216	\$40,917	\$43,991	\$38,862
Average O&M Expenses	\$19,841,375	\$3,706,692	\$1,426,473	\$13,496,283	\$488,663
Payroll to Total O&M Expense	37.5%	36.9%	34.4%	46.3%	47.7%
Average Operating Expenses	\$31,885,225	\$5,828,901	\$2,146,449	\$21,483,122	\$753,506
Payroll to Operating Expenses	23.3%	23.5%	22.9%	29.1%	30.9%
Average Operating Revenues	\$41,380,100	\$7,267,084	\$2,761,532	\$27,290,563	\$991,672
Average Net Income	\$5,793,287	\$712,759	\$399,014	\$3,406,876	\$141,612
Operating Margin	14.0%	9.8%	14.4%	12.5%	14.3%

Note: South Region includes the following States: AR, FL, KY, LA, NC, SC, TN, TX, VA, WV.

HAIG POINT UTILITY, INC.

Water Rate Base Calculation

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Plant in Service	\$1,731,215	\$1,116,695	\$2,847,910
Accumulated Depreciation	(106,504)	(774,129)	(880,633)
CWIP	1,116,695	(1,116,695)	0
Contributions in Aid of Construction	(353,000)	(982,000)	(1,335,000)
Accum. Amortization of CIAC	63,150	319,120	382,270
Net Plant	2,451,556	(1,437,009)	1,014,547
Working Capital (1/5th O&M)	46,097	708	46,806
Unamortized Balances	0	22,500	22,500
Rate Base	<u>\$2,497,653</u>	<u>(\$1,413,801)</u>	<u>\$1,083,852</u>

Sewer Rate Base Calculation

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Plant in Service	\$2,628,049	\$0	\$2,628,049
Accumulated Depreciation	(133,578)	(756,769)	(890,347)
CWIP	0	0	0
Contributions in Aid of Construction	(111,000)	(269,000)	(380,000)
Accum. Amortization of CIAC	19,590	91,120	110,710
Net Plant	2,403,061	(934,649)	1,468,412
Working Capital (1/5th O&M)	0	0	0
Unamortized Balances	0	22,500	22,500
Rate Base	<u>\$2,403,061</u>	<u>(\$912,149)</u>	<u>\$1,490,912</u>

HAIG POINT UTILITY, INC.

Water Utility Plant in Service

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Wells	\$353,360	\$377,749	\$731,109
Distribution Reservoirs	0	738,946	738,946
Mains, Hydrants, Services	<u>1,377,855</u>	<u>0</u>	<u>1,377,855</u>
Total Water Plant	<u>\$1,731,215</u>	<u>\$1,116,695</u>	<u>\$2,847,910</u>

Sewer Utility Plant in Service

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Collection Mains	\$2,047,817	\$0	\$2,047,817
Treatment & Disposal Plant	513,529	0	513,529
Outfall Sewer Lines	<u>66,704</u>	<u>0</u>	<u>66,704</u>
Total Sewer Plant	<u>\$2,628,049</u>	<u>\$0</u>	<u>\$2,628,049</u>

HAIG POINT UTILITY, INC.

Water Accumulated Depreciation

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Wells	\$25,516	\$198,007	\$223,523
Distribution Reservoirs	0	197,284	197,284
Mains, Hydrants, Services	<u>80,988</u>	<u>378,838</u>	<u>459,827</u>
Total Water Plant	<u>\$106,504</u>	<u>\$774,129</u>	<u>\$880,633</u>

Sewer Accumulated Depreciation

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Collection Mains	\$86,726	\$531,290	\$618,015
Treatment & Disposal Plant	43,041	208,173	251,215
Outfall Sewer Lines	<u>3,811</u>	<u>17,306</u>	<u>21,117</u>
Total Sewer Plant	<u>\$133,578</u>	<u>\$756,769</u>	<u>\$890,347</u>

HAIG POINT UTILITY, INC.**Water CIAC and Accumulated Amortization**

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Contribution in Aid of Construction	\$353,000	\$982,000	\$1,335,000
Accumulated Amortization	<u>(63,150)</u>	<u>(319,120)</u>	<u>(382,270)</u>
Net Water CIAC	<u>\$289,850</u>	<u>\$662,880</u>	<u>\$952,730</u>

Sewer CIAC and Accumulated Amortization

	<u>6/30/2004</u>	<u>Pro Forma Adjustment</u>	<u>Complete System</u>
Contribution in Aid of Construction	\$111,000	\$269,000	\$380,000
Accumulated Amortization	<u>(19,590)</u>	<u>(91,120)</u>	<u>(110,710)</u>
Net Sewer CIAC	<u>\$91,410</u>	<u>\$177,880</u>	<u>\$269,290</u>

HAIG POINT UTILITY, INC.

Water Operating Statement

	Year-End 6/30/2004	Ref.	6/30/2004		COMPLETE SYSTEM		
			Proposed Rates	Adjustments	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
Operating Revenue:							
Residential	\$39,651	E-1.1	\$60,271	\$122,152 (1a)	\$161,803	\$85,873 (1b)	\$247,677
Commercial	10,023	E-1.1	15,135	528 (1c)	10,551	4,851 (1d)	15,402
Irrigation	48,749	E-1.1	88,091	57,696 (1e)	106,445	86,222 (1f)	192,667
Availability Billing	41,068	E-1.1	41,068	(41,068) (1g)	0	0	0
Total Revenues	139,492		204,564	139,308	278,800	176,946	455,746
Operating Expense:							
Wages & Benefits	20,055		20,055	40,110 (2)	60,165		60,165
Repair & Maint	47,990		47,990	30,955 (3)	78,945		78,945
Supplies	99		99	152 (4)	251		251
Outside Services	22,998		22,998		22,998		22,998
Telephone	2,259		2,259		2,259		2,259
Office Eqpmnt Rental	490		490	1,349 (5)	1,839		1,839
Bad Debt	16,874		16,874	(11,298) (6)	5,576	3,541 (14)	9,117
Power	19,419		19,419	29,826 (7)	49,245		49,245
Other Operating Exp	9,209		9,209		9,209		9,209
Total O&M Expense	139,393		139,393	91,094	230,487	3,541	234,028
Depreciation	12,846		12,846	44,113 (8)	56,958		56,958
Amortization	0		0	10,000 (9)	10,000		10,000
Revenue Taxes	0		2,302	3,137 (10)	3,137	1,991 (15)	5,128
Property Taxes	0		0	28,479 (11)	28,479		28,479
Payroll Taxes	0		0	4,603 (12)	4,603		4,603
State and Federal Income Taxes	(14,799)		7,198	(11,128) (13)	(25,927)	42,217 (16)	16,290
Total Operating Expenses	137,440		161,739	170,298	307,738	47,749	355,486
Net Operating Income	\$2,052		\$42,825		(\$28,938)		\$100,259
Rate Base	\$2,497,653		\$2,497,653		\$1,083,852		\$1,083,852
Rate of Return	0.08%		1.71%		-2.67%		9.25%

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement (Water)

Adjustment (1)

a) Adjust residential revenue to reflect complete system number of customers at present rates.			
Residential Revenue Per Schedule E-2	161,803		
Less: Residential Revenue Per Schedule E-1	<u>(39,651)</u>		
			<u>122,152</u>
b) Adjust residential revenue to reflect complete system number of customers at proposed rates.			
Residential Revenue Per Schedule E-3	247,677		
Less: Residential Revenue Per Schedule E-2	<u>(161,803)</u>		
			<u>85,873</u>
c) Adjust commercial revenue to reflect complete system number of customers at present rates.			
Commercial Revenue Per Schedule E-2	10,551		
Less: Commercial Revenue Per Schedule E-1	<u>(10,023)</u>		
			<u>528</u>
d) Adjust commercial revenue to reflect complete system number of customers at proposed rates.			
Commercial Revenue Per Schedule E-3	15,402		
Less: Commercial Revenue Per Schedule E-2	<u>(10,551)</u>		
			<u>4,851</u>
e) Adjust irrigation revenue to reflect complete system demand at present rates.			
Irrigation Revenue Per Schedule E-2	106,445		
Less: Irrigation Revenue Per Schedule E-1	<u>(22,620)</u>		
			<u>83,825</u>
f) Adjust irrigation revenue to reflect complete system demand at proposed rates.			
Irrigation Revenue Per Schedule E-3	192,667		
Less: Irrigation Revenue Per Schedule E-2	<u>(106,445)</u>		
			<u>86,222</u>
g) Eliminate the service availability revenue which will not apply for the complete system.			
			<u>(41,068)</u>

Adjustment (2)

Increase the level of wages for the current 2 employees to reflect the wages of 6 employees at test period costs.

Test period costs	20,055		
Factored (6 employees / 2 employees)	<u>3</u>		
	60,165		
Adjustment			<u>40,110</u>

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement (Water)

Adjustment (3)

Increase the level of repair and maintenance costs for plant facilities by plant additions.

	Test Period	Factor	Complete System	
Repair and Maintenance Expense	47,990	1.645	78,945	
Adjustment				<u>30,955</u>

Adjustment (4)

Increase the level of operating supply costs for increased system demand.

Test period costs			99	
Factor for increase in demand			<u>2,536</u>	
			251	
Adjustment				<u>152</u>

Adjustment (5)

Increase the level of office equipment rental for increased number of customers.

Test period costs			490	
Factor for increase in customers			<u>3,754</u>	
			1,839	
Adjustment				<u>1,349</u>

Adjustment (6)

Adjust bad debt expense to reflect 2.0% of complete system revenue under present rates.

Bad debt at 2.0% of revenues			5,576	
Test period costs			<u>16,874</u>	
Adjustment				<u>(11,298)</u>

Adjustment (7)

Increase the level of power costs for increased system demand.

Test period costs			19,419	
Factor for increase in demand			<u>2,536</u>	
			49,245	
Adjustment				<u>29,826</u>

Adjustment (8)

Adjustment to reflect the annual depreciation for complete system plant in service.

Pro Forma Depreciation Expense			56,958	
Test period Depreciation Expense			<u>12,846</u>	
Adjustment				<u>44,113</u>

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement (Water)

Adjustment (9)

Adjustment to reflect the amortization of rate case expense.

Total rate case cost	40,000	
Amortization period (years)	<u>4</u>	
Annual amortization		<u><u>10,000</u></u>

Adjustment (10)

Adjustment to reflect the revenue taxes on pro forma revenue under present rates.

Revenue	278,800	
Revenue Tax Rate	<u>1.12528%</u>	
Adjustment		<u><u>3,137</u></u>

Adjustment (11)

Adjustment to reflect property taxes at 1.0% of pro forma plant costs.

Plant Costs	2,847,910	
Rate	<u>1.00000%</u>	
Adjustment		<u><u>28,479</u></u>

Adjustment (12)

Adjustment to reflect payroll taxes.

Wages	60,165	
Rate	<u>7.65000%</u>	
Adjustment		<u><u>4,603</u></u>

Adjustment (13)

Adjustment to reflect State and Federal Income Taxes.

Revenue	278,800		
O&M Expense	(230,487)		
Depreciation	(56,958)		
Amortization	(10,000)		
Taxes - Other	(36,219)		
Interest Expense	<u>(40,644)</u>		
State Taxable Income	(95,509)		
State Income Tax Rate		4.066%	
SIT			(3,883)
Federal Taxable Income	<u>(99,392)</u>		
Federal Income Tax Rate		22.178%	
FIT			<u>(22,043)</u>
Pro Forma Income Tax			<u>(25,927)</u>
Test Period Income Tax			<u>(14,799)</u>
Adjustment			<u><u>(11,128)</u></u>

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement (Water)

Adjustment (14)

Adjust bad debt expense to reflect rate increase.

Bad Debt at Present Rates	5,576	
Rate Increase Percentage	<u>63.5%</u>	
Adjustment		<u><u>3,541</u></u>

Adjustment (15)

Adjustment to reflect the revenue taxes on pro forma revenue under proposed rates.

Revenue Requirement	455,743	
Revenue Tax Rate	<u>1.12528%</u>	
Revenue Tax at Proposed Rates	5,128	
Revenue Tax at Present Rates	<u>3,137</u>	
Adjustment		<u><u>1,991</u></u>

Adjustment (16)

Adjustment to reflect State and Federal Income Taxes.

Revenue Requirement	455,743		
O&M Expense	(234,028)		
Depreciation	(56,958)		
Amortization	(10,000)		
Taxes - Other	(38,210)		
Interest Expense	<u>(40,644)</u>		
State Taxable Income	75,903		
State Income Tax Rate		4.066%	
SIT			3,086
Federal Taxable Income	<u>72,816</u>		
Federal Income Tax Rate		18.133%	
FIT			<u>13,204</u>
Pro Forma Income Tax-Proposed Rates			16,290
Pro Forma Income Tax-Present Rates			<u>(25,927)</u>
Adjustment			<u><u>42,217</u></u>

HAIG POINT UTILITY, INC.

Sewer Operating Statement

	Year-End 6/30/2004	Ref.	6/30/2004		COMPLETE SYSTEM			
			Proposed Rates	Adjustments	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates	
Operating Revenue:								
Residential	\$38,495	E-1.1	\$125,112	\$118,056 (1a)	\$156,551	\$353,168 (1b)	\$509,719	
Commercial	9,202	E-1.1	24,203	499 (1c)	9,701	16,519 (1d)	26,220	
Irrigation	0	E-1.1	0	0	0	0	0	
Availability Billing	41,068	E-1.1	132,356	(41,068) (1e)	0	0	0	
Total Revenues	88,765		281,670	77,487	166,252	369,688	535,940	
Operating Expense:								
Wages & Benefits	57,669		57,669	115,339 (2)	173,008		173,008	
Repair & Maint	31,565		31,565		31,565		31,565	
Sludge Disposal	0		0					
Supplies	0		0		0		0	
Outside Services	8,140		8,140		8,140		8,140	
Telephone	1,411		1,411		1,411		1,411	
Office Eqpmnt Rental	0		0		0		0	
Bad Debt	10,738		10,738	(7,413) (3)	3,325	7,395 (11)	10,720	
Power	8,689		8,689	19,866 (4)	28,555		28,555	
Other Operating Exp	1,236		1,236		1,236		1,236	
Total O&M Expense	119,448		119,448	127,792	247,240		254,635	
Depreciation	17,450		17,450	40,888 (5)	58,338		58,338	
Amortization	0		0	10,000 (6)	10,000		10,000	
Revenue Taxes	0		3,170	1,871 (7)	1,871	4,160 (12)	6,031	
Property Taxes	0		0	26,280 (8)	26,280		26,280	
Payroll Taxes	0		0	13,235 (9)	13,235		13,235	
State and Federal Income Taxes	24		36,230	(78,572) (10)	(78,548)	108,049 (13)	29,501	
Total Operating Expenses	136,922		176,297	141,494	278,416		398,020	
Net Operating Income	(\$48,157)		\$105,373		(\$112,165)		\$137,919	
Rate Base	\$2,403,061		\$2,403,061		\$1,490,912		\$1,490,912	
Rate of Return	-2.00%		4.38%		-7.52%		9.25%	

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement - Sewer

Adjustment (1)

a) Adjust residential revenue to reflect complete system number of customers at present rates.		
Residential Revenue Per Schedule E-2	156,551	
Less: Residential Revenue Per Schedule E-1	<u>(38,495)</u>	
		<u>118,056</u>
b) Adjust residential revenue to reflect complete system number of customers at proposed rates.		
Residential Revenue Per Schedule E-3	509,719	
Less: Residential Revenue Per Schedule E-2	<u>(156,551)</u>	
		<u>353,168</u>
c) Adjust commercial revenue to reflect complete system number of customers at present rates.		
Commercial Revenue Per Schedule E-2	9,701	
Less: Commercial Revenue Per Schedule E-1	<u>(9,202)</u>	
		<u>499</u>
d) Adjust commercial revenue to reflect complete system number of customers at proposed rates.		
Commercial Revenue Per Schedule E-3	26,220	
Less: Commercial Revenue Per Schedule E-2	<u>(9,701)</u>	
		<u>16,519</u>
e) Eliminate the service availability revenue which will not apply for the complete system.		
		<u>(41,068)</u>

Adjustment (2)

Increase the level of wages for the current 2 employees to reflect the wages of 6 employees at test period costs.

Test period costs	57,669	
Factored (6 employees / 2 employees)	<u>3</u>	
	173,008	
Adjustment		<u>115,339</u>

Adjustment (3)

Adjust bad debt expense to reflect 2.0% of complete system revenue under present rates.

Bad debt at 2.0% of revenues	3,325	
Test period costs	<u>10,738</u>	
Adjustment		<u>(7,413)</u>

Adjustment (4)

Increase the level of power costs for increased system demand.

Test period costs	8,689	
Factor for increase in demand	<u>3,286</u>	
	28,555	
Adjustment		<u>19,866</u>

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement - Sewer

Adjustment (5)

Adjustment to reflect the annual depreciation for complete system plant in service.

Pro Forma Depreciation Expense	58,338	
Test period Depreciation Expense	<u>17,450</u>	
Adjustment		<u><u>40,888</u></u>

Adjustment (6)

Adjustment to reflect the amortization of rate case expense.

Total rate case cost	40,000	
Amortization period (years)	<u>4</u>	
Annual amortization		<u><u>10,000</u></u>

Adjustment (7)

Adjustment to reflect the revenue taxes on pro forma revenue under present rates.

Revenue	166,252	
Revenue Tax Rate	<u>1.12528%</u>	
Adjustment		<u><u>1,871</u></u>

Adjustment (8)

Adjustment to reflect property taxes at 1.0% of pro forma plant costs.

Plant Costs	2,628,049	
Rate	<u>1.00000%</u>	
Adjustment		<u><u>26,280</u></u>

Adjustment (9)

Adjustment to reflect payroll taxes.

Wages	173,008	
Rate	<u>7.65000%</u>	
Adjustment		<u><u>13,235</u></u>

Adjustment (10)

Adjustment to reflect State and Federal Income Taxes.

Revenue	166,252		
O&M Expense	(247,240)		
Depreciation	(58,338)		
Amortization	(10,000)		
Taxes - Other	(41,386)		
Interest Expense	<u>(55,909)</u>		
State Taxable Income	(246,621)		
State Income Tax Rate		4.066%	
SIT			(10,028)
Federal Taxable Income	<u>(256,649)</u>		
Federal Income Tax Rate		32.474%	
FIT			<u>(83,343)</u>
Pro Forma Income Tax			<u>(93,371)</u>
Test Period Income Tax			<u>(14,799)</u>
Adjustment			<u><u>(78,572)</u></u>

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement - Sewer

Adjustment (11)

Adjust bad debt expense to reflect rate increase.

Bad Debt at Present Rates	3,325	
Rate Increase Percentage	<u>222.4%</u>	
Adjustment		<u><u>7,395</u></u>

Adjustment (12)

Adjustment to reflect the revenue taxes on pro forma revenue under proposed rates.

Revenue Requirement	535,929	
Revenue Tax Rate	<u>1.12528%</u>	
Revenue Tax at Proposed Rates	6,031	
Revenue Tax at Present Rates	<u>1,871</u>	
Adjustment		<u><u>4,160</u></u>

Adjustment (13)

Adjustment to reflect State and Federal Income Taxes.

Revenue	535,929		
O&M Expense	(254,635)		
Depreciation	(58,338)		
Amortization	(10,000)		
Taxes - Other	(45,546)		
Interest Expense	<u>(55,909)</u>		
State Taxable Income	111,501		
State Income Tax Rate		4.066%	
SIT			4,534
Federal Taxable Income	<u>106,967</u>		
Federal Income Tax Rate		23.341%	
FIT			<u>24,967</u>
Pro Forma Income Tax-Proposed Rates			29,501
Pro Forma Income Tax-Present Rates			<u>(78,548)</u>
Adjustment			<u><u>108,049</u></u>

HAIG POINT UTILITY, INC.**Water Capital Structure and Rate of Return**

	<u>Amount</u>	<u>Ratio</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
Debt	\$541,926	50.0%	7.5%	3.75%
Equity	<u>541,926</u>	<u>50.0%</u>	11.0%	<u>5.50%</u>
	<u><u>\$1,083,852</u></u>	<u><u>100.0%</u></u>		<u><u>9.25%</u></u>

Calculation of Operating Margin (PSC Method)

Revenue Requirement	\$455,743
Equity Return	59,612
Operating Margin	13.1%

Sewer Capital Structure and Rate of Return

	<u>Amount</u>	<u>Ratio</u>	<u>Cost Rate</u>	<u>Weighted Cost</u>
Debt	\$745,456	50.0%	7.5%	3.75%
Equity	<u>745,456</u>	<u>50.0%</u>	11.0%	<u>5.50%</u>
	<u><u>\$1,490,912</u></u>	<u><u>100.0%</u></u>		<u><u>9.25%</u></u>

Calculation of Operating Margin (PSC Method)

Revenue Requirement	\$535,929
Equity Return	82,000
Operating Margin	15.3%

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	741.0		\$45.00		\$33,345		\$33,345
0 to 22,500 gals (quarterly)		8,207.8		\$0.00		\$0	\$0
Over 22,500 gals		5,255.3		\$1.20		\$6,306	\$6,306
	<u>741.0</u>	<u>13,463.1</u>			<u>\$33,345</u>	<u>\$6,306</u>	<u>\$39,651</u>
Commercial	88.0		\$63.00		\$5,544		\$5,544
0 to 22,500 gals (quarterly)		1,062.5		\$0.00		\$0	\$0
Over 22,500 gals		3,732.7		\$1.20		\$4,479	\$4,479
	<u>88.0</u>	<u>4,795.3</u>			<u>\$5,544</u>	<u>\$4,479</u>	<u>\$10,023</u>
TPL Treatment Plant		1,542.0		\$1.20		\$1,850	\$1,850
Irrigation-Residential		20,232.6		\$1.20		\$24,279	\$24,279
Irrigation-Commercial		18,850.0		\$1.20		\$22,620	\$22,620
		<u>39,082.6</u>				<u>\$46,899</u>	<u>\$46,899</u>
Total Water Revenues	829.0	58,882.9			\$38,889	\$59,535	\$98,424
					39.5%	60.5%	
Availability Billing	456.3		\$90.00				\$41,068
Total Water Operating Revenue							<u>\$139,492</u>

[illegible]

Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
741.0		\$45.00		\$33,345		\$33,345
	8,207.8		\$2.00		\$16,416	\$16,416
	5,255.3		\$2.00		\$10,511	\$10,511
741.0	13,463.1			\$33,345	\$26,926	\$60,271
88.0		\$63.00		\$5,544		\$5,544
	1,062.5		\$2.00		\$2,125	\$2,125
	3,732.7		\$2.00		\$7,465	\$7,465
88.0	4,795.3			\$5,544	\$9,591	\$15,135
	1,542.0		\$2.00		\$3,084	\$3,084
	20,479.3		\$2.00		\$40,959	\$40,959
	11,177.6		\$2.25		\$25,150	\$25,150
	7,425.7		\$2.55		\$18,898	\$18,898
	39,082.6				\$85,007	\$85,007
829.0	58,882.9			\$38,889	\$124,607	\$163,496
				23.8%	76.2%	
456.3		\$90.00				\$41,068
						\$204,564

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	741.0		\$145.03		\$107,467		\$107,467
0 to 22,500 gals (quarterly)		8,207.8		\$1.30		\$10,670	\$10,670
Over 22,500 gals		5,364.8		\$1.30		\$6,974	\$6,974
	<u>741.0</u>	<u>13,572.5</u>			<u>\$107,467</u>	<u>\$17,644</u>	<u>\$125,112</u>
Commercial	88.0		\$203.04		\$17,868		\$17,868
0 to 22,500 gals (quarterly)		1,062.5		\$1.30		\$1,381	\$1,381
Over 22,500 gals		3,810.5		\$1.30		\$4,954	\$4,954
	<u>88.0</u>	<u>4,873.0</u>			<u>\$17,868</u>	<u>\$6,335</u>	<u>\$24,203</u>
Total Sewer Revenues	829.0	18,445.6			\$125,335 83.9%	\$23,979 16.1%	\$149,314
Availability Billing	456.3		\$290.06				\$132,356
Total Sewer Operating Revenue							<u>\$281,670</u>
Total Water & Sewer Operating Revenue							<u>\$486,234</u>

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	3,012.0		\$45.00		\$135,540		\$135,540
0 to 22,500 gals (quarterly)		34,182.1		\$0.00		\$0	\$0
Over 22,500 gals		21,886.2		\$1.20		\$26,263	\$26,263
	<u>3,012.0</u>	<u>56,068.4</u>			<u>\$135,540</u>	<u>\$26,263</u>	<u>\$161,803</u>
Commercial	100.0		\$63.00		\$6,300		\$6,300
0 to 22,500 gals (quarterly)		1,008.4		\$0.00		\$0	\$0
Over 22,500 gals		3,542.5		\$1.20		\$4,251	\$4,251
	<u>100.0</u>	<u>4,550.8</u>			<u>\$6,300</u>	<u>\$4,251</u>	<u>\$10,551</u>
TPL Treatment Plant		<u>1,537.4</u>		\$1.20		<u>\$1,845</u>	<u>\$1,845</u>
		1,537.4				\$1,845	\$1,845
Irrigation-Resid. & Comm.							
0 to 18,000 gals (quarterly)		45,675.5		\$1.20		\$54,811	\$54,811
18,001 to 60,000 gals		24,929.7		\$1.20		\$29,916	\$29,916
Over 60,000 gals		16,561.7		\$1.20		\$19,874	\$19,874
		<u>87,166.9</u>				<u>\$104,600</u>	<u>\$104,600</u>
Total Water Revenues	3,112.0	149,323.5			\$141,840	\$136,960	\$278,800
					50.9%	49.1%	
Availability Billing	0.0		\$90.00				\$0
Total Water Operating Revenue							<u>\$278,800</u>

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	3,012.0		\$45.00		\$135,540		\$135,540
0 to 22,500 gals (quarterly)		34,182.1		\$0.00		\$0	\$0
Over 22,500 gals		21,886.2		\$0.96		\$21,011	\$21,011
	<u>3,012.0</u>	<u>56,068.4</u>			<u>\$135,540</u>	<u>\$21,011</u>	<u>\$156,551</u>
Commercial	100.0		\$63.00		\$6,300		\$6,300
0 to 22,500 gals (quarterly)		1,008.4		\$0.00		\$0	\$0
Over 22,500 gals		3,542.5		\$0.96		\$3,401	\$3,401
	<u>100.0</u>	<u>4,550.8</u>			<u>\$6,300</u>	<u>\$3,401</u>	<u>\$9,701</u>
Total Sewer Revenues	3,112.0	60,619.2			\$141,840 85.3%	\$24,412 14.7%	\$166,252
Availability Billing	0.0		\$90.00				\$0
Total Sewer Operating Revenue							<u>\$166,252</u>
Total Water & Sewer Operating Revenue							<u>\$445,051</u>

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	3,012.0		\$45.00		\$135,540		\$135,540
0 to 22,500 gals (quarterly)		34,182.1		\$2.00		\$68,364	\$68,364
Over 22,500 gals		21,886.2		\$2.00		\$43,772	\$43,772
	<u>3,012.0</u>	<u>56,068.4</u>			<u>\$135,540</u>	<u>\$112,137</u>	<u>\$247,677</u>
Commercial	100.0		\$63.00		\$6,300		\$6,300
0 to 22,500 gals (quarterly)		1,008.4		\$2.00		\$2,017	\$2,017
Over 22,500 gals		3,542.5		\$2.00		\$7,085	\$7,085
	<u>100.0</u>	<u>4,550.8</u>			<u>\$6,300</u>	<u>\$9,102</u>	<u>\$15,402</u>
TPL Treatment Plant		1,537.4		\$2.00		\$3,075	\$3,075
		<u>1,537.4</u>				<u>\$3,075</u>	<u>\$3,075</u>
Irrigation-Resid. & Comm.							
0 to 18,000 gals (quarterly)		45,675.5		\$2.00		\$91,351	\$91,351
18,001 to 60,000 gals		24,929.7		\$2.25		\$56,092	\$56,092
Over 60,000 gals		16,561.7		\$2.55		\$42,150	\$42,150
		<u>87,166.9</u>				<u>\$189,592</u>	<u>\$189,592</u>
Total Water Revenues	3,112.0	149,323.5			\$141,840 31.1%	\$313,906 68.9%	\$455,746
Availability Billing	0.0		\$90.00				\$0
Total Water Operating Revenue							<u>\$455,746</u>

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	3,012.0		\$145.03		\$436,830		\$436,830
0 to 22,500 gals (quarterly)		34,182.1		\$1.30		\$44,437	\$44,437
Over 22,500 gals		21,886.2		\$1.30		\$28,452	\$28,452
	<u>3,012.0</u>	<u>56,068.4</u>			<u>\$436,830</u>	<u>\$72,889</u>	<u>\$509,719</u>
Commercial	100.0		\$203.04		\$20,304		\$20,304
0 to 22,500 gals (quarterly)		1,008.4		\$1.30		\$1,311	\$1,311
Over 22,500 gals		3,542.5		\$1.30		\$4,605	\$4,605
	<u>100.0</u>	<u>4,550.8</u>			<u>\$20,304</u>	<u>\$5,916</u>	<u>\$26,220</u>
Total Sewer Revenues	3,112.0	60,619.2			\$457,135 85.3%	\$78,805 14.7%	\$535,940
Availability Billing	0.0		\$290.06				\$0
Total Sewer Operating Revenue							<u>\$535,940</u>
Total Water & Sewer Operating Revenue							<u>\$991,685</u>

HAIG POINT UTILITY, INC.

Typical Water Bill Comparison

PRESENT RATES					PROPOSED NO USAGE ALLOWANCE RATES				
Base Gals. Over	Usage Charge	Base Charge	Quarterly Bill		Base Gals. Over	Usage Charge	Base Charge	Quarterly Bill	Percent Increase
22,500	\$1.20	\$45.00			0	\$2.00	\$45.00		
0	0	\$0.00	\$45.00	\$45.00	0	\$0.00	\$45.00	\$45.00	0.00%
2,500	0	\$0.00	\$45.00	\$45.00	2,500	\$5.00	\$45.00	\$50.00	11.11%
5,000	0	\$0.00	\$45.00	\$45.00	5,000	\$10.00	\$45.00	\$55.00	22.22%
7,500	0	\$0.00	\$45.00	\$45.00	7,500	\$15.00	\$45.00	\$60.00	33.33%
10,000	0	\$0.00	\$45.00	\$45.00	10,000	\$20.00	\$45.00	\$65.00	44.44%
12,500	0	\$0.00	\$45.00	\$45.00	12,500	\$25.00	\$45.00	\$70.00	55.56%
15,000	0	\$0.00	\$45.00	\$45.00	15,000	\$30.00	\$45.00	\$75.00	66.67%
17,500	0	\$0.00	\$45.00	\$45.00	17,500	\$35.00	\$45.00	\$80.00	77.78%
18,600 *	0	\$0.00	\$45.00	\$45.00	18,600	\$37.20	\$45.00	\$82.20	82.67%
20,000	0	\$0.00	\$45.00	\$45.00	20,000	\$40.00	\$45.00	\$85.00	88.89%
22,500	0	\$0.00	\$45.00	\$45.00	22,500	\$45.00	\$45.00	\$90.00	100.00%
25,000	2,500	\$3.00	\$45.00	\$48.00	25,000	\$50.00	\$45.00	\$95.00	97.92%
30,000	7,500	\$9.00	\$45.00	\$54.00	30,000	\$60.00	\$45.00	\$105.00	94.44%
35,000	12,500	\$15.00	\$45.00	\$60.00	35,000	\$70.00	\$45.00	\$115.00	91.67%
40,000	17,500	\$21.00	\$45.00	\$66.00	40,000	\$80.00	\$45.00	\$125.00	89.39%
45,000	22,500	\$27.00	\$45.00	\$72.00	45,000	\$90.00	\$45.00	\$135.00	87.50%
50,000	27,500	\$33.00	\$45.00	\$78.00	50,000	\$100.00	\$45.00	\$145.00	85.90%

Note(*): Typical residential bill at 204 gpd of water usage.
Annual Water Bill \$180.00

\$328.80

Typical Sewer Bill Comparison

PRESENT RATES					PROPOSED NO USAGE ALLOWANCE RATES				
Base Gals. Over	Usage Charge	Base Charge	Quarterly Bill		Base Gals. Over	Usage Charge	Base Charge	Quarterly Bill	Percent Increase
22,500	\$0.96	\$45.00			22,500	\$1.30	\$145.03		
0	0	\$0.00	\$45.00	\$45.00	0	\$0.00	\$145.03	\$145.03	222.29%
2,500	0	\$0.00	\$45.00	\$45.00	2,500	\$3.25	\$145.03	\$148.28	229.51%
5,000	0	\$0.00	\$45.00	\$45.00	5,000	\$6.50	\$145.03	\$151.53	236.73%
7,500	0	\$0.00	\$45.00	\$45.00	7,500	\$9.75	\$145.03	\$154.78	243.96%
10,000	0	\$0.00	\$45.00	\$45.00	10,000	\$13.00	\$145.03	\$158.03	251.18%
12,500	0	\$0.00	\$45.00	\$45.00	12,500	\$16.25	\$145.03	\$161.28	258.40%
15,000	0	\$0.00	\$45.00	\$45.00	15,000	\$19.50	\$145.03	\$164.53	265.62%
17,500	0	\$0.00	\$45.00	\$45.00	17,500	\$22.75	\$145.03	\$167.78	272.84%
18,600 *	0	\$0.00	\$45.00	\$45.00	18,600	\$24.18	\$145.03	\$169.21	276.02%
20,000	0	\$0.00	\$45.00	\$45.00	20,000	\$26.00	\$145.03	\$171.03	280.07%
22,500	0	\$0.00	\$45.00	\$45.00	22,500	\$29.25	\$145.03	\$174.28	287.29%
25,000	2,500	\$2.40	\$45.00	\$47.40	25,000	\$32.50	\$145.03	\$177.53	274.54%
30,000	7,500	\$7.20	\$45.00	\$52.20	30,000	\$39.00	\$145.03	\$184.03	252.55%
35,000	12,500	\$12.00	\$45.00	\$57.00	35,000	\$45.50	\$145.03	\$190.53	234.26%
40,000	17,500	\$16.80	\$45.00	\$61.80	40,000	\$52.00	\$145.03	\$197.03	218.82%
45,000	22,500	\$21.60	\$45.00	\$66.60	45,000	\$58.50	\$145.03	\$203.53	205.60%
50,000	27,500	\$26.40	\$45.00	\$71.40	50,000	\$65.00	\$145.03	\$210.03	194.16%

Note(*): Typical residential bill at 204 gpd of water usage.
Annual Sewer Bill \$180.00

\$676.84

HAIG POINT UTILITY, INC.

Revenue Requirement

		Water		Sewer
Equity Return		\$59,612		\$82,000
Gross Revenue Tax	1.12528%	864	1.12528%	1,269
FIT	21.4617%	16,290	26.4580%	29,501
Equity Grossed-Up	22.3455%	76,766	27.2855%	112,770
O&M Expenses		234,028		254,635
Depreciation		56,958		58,338
Amortization		10,000		10,000
Property Taxes		28,479		26,280
Payroll Taxes		4,603		13,235
Interest Expense		40,644		55,909
		374,713		418,397
Gross Revenue Tax		4,265		4,762
		378,977		423,159
Revenue Requirement		<u>\$455,743</u>		<u>\$535,929</u>
Revenue @ Present Rates		278,800		166,252
Percentage Increase		63.5%		222.4%

HAIG POINT UTILITY, INC.
Plant in Service at System Build-Out

Plant in Service at System Build-Out						Service	ORIGINAL COST		
		Cost	Installed	Years	Life	Water	Sewer	Total	
Water & Sewer Mains	Plat 1 & Maint Area	675,286.12	1987	17	50	255,905.02	419,381.10	675,286.12	
	Plantatn Twnhse Phase I & II	43,015.90	1988	16	50	28,334.20	14,681.70	43,015.90	
	Plantatn TH (Oaks & Calibogue)	0.00	2004	0	50	0.00	0.00	0.00	
	Beach Club	44,026.00	1987	17	50	20,247.00	23,779.00	44,026.00	
	Plat 2	83,220.40	1986	18	50	83,220.40		83,220.40	
	Plat 2	160,253.45	1987	17	50		160,253.45	160,253.45	
	Plat 2 (VH-5)	58,144.05	1994	10	50	15,735.35	42,408.70	58,144.05	
	Plat 3	122,130.75	1987	17	50	47,829.45	74,301.30	122,130.75	
	Plat 4	14,666.50	1988	16	50	14,666.50		14,666.50	
	Plat 4	18,724.75	2000	4	50		18,724.75	18,724.75	
	Plat 5	76,068.00	1988	16	50	76,068.00		76,068.00	
	Plat 5	113,052.70	2000	4	50		113,052.70	113,052.70	
	Plat 6	92,563.85	1989	15	50	34,834.00	57,729.85	92,563.85	
	Plat 7	38,585.60	1989	15	50	9,623.15	28,962.45	38,585.60	
	Plat 8	86,220.80	1989	15	50	30,740.00	55,480.80	86,220.80	
	Plat 9	19,020.45	1990	14	50	3,797.20	15,223.25	19,020.45	
	Plat 10	119,595.00	1990	14	50	68,714.50	50,880.50	119,595.00	
	Plat 10 (Lake Ridge to Clubhse)	18,666.00	1990	14	50	18,666.00		18,666.00	
	Plat 11 (blocks A&B)	123,511.60	1991	13	50	53,728.60	69,783.00	123,511.60	
	Osprey Isl. Phase I	109,991.25	1994	10	50	34,888.75	75,102.50	109,991.25	
	Osprey Isl. Phase II	19,121.00	2000	4	50	8,264.00	10,857.00	19,121.00	
	Equestrian Ctr	58,733.67	1990	14	50	34,451.17	24,282.50	58,733.67	
	Village Square	17,213.15	1987	17	50	6,417.20	10,795.95	17,213.15	
	Daufuskie Island School	0.00	1995	9	50	0.00	0.00	0.00	
	MF-3 Twnhse (Savanna Walk)	20,165.00	1987	17	50	6,620.00	13,545.00	20,165.00	
	Savanna Walk-Phase II	0.00			50	0.00	0.00	0.00	
	Water Main Ext. to Lighthse	0.00	1986	18	50	0.00		0.00	
	Clubhouse	140,199.90	1987	17	50	99,226.84	40,973.06	140,199.90	
	Landing Bldg	68,450.95	1987	17	50	44,062.95	24,388.00	68,450.95	
	Plat 14				50	0.00	0.00	0.00	
	Plat 15	188,567.45	1996	8	50	63,711.00	124,856.45	188,567.45	
	Plat 16	29,269.25	1996	8	50	14,246.25	15,023.00	29,269.25	
	Plat 17				50	0.00	0.00	0.00	
	Plat 18	87,449.75	2000	4	50	31,576.00	55,873.75	87,449.75	
	Plat 19	288,552.50	2000	4	50	95,733.75	192,818.75	288,552.50	
	Plat 20	192,324.25	2000	4	50	78,181.75	114,142.50	192,324.25	
	Plat 21	91,749.80	2000	4	50	35,311.00	56,438.80	91,749.80	
	Plat 22	207,132.35	2000	4	50	63,055.15	144,077.20	207,132.35	
		3,425,672.19				1,377,855.18	2,047,817.01	3,425,672.19	
Wells, Supply Main & Appert	Wells 1 & 2	353,359.67	1987	17	50	353,359.67		353,359.67	
	Well 3	377,749.00	2005	0	50	377,749.00		377,749.00	
		731,108.67				731,108.67	0.00	731,108.67	
Reservoirs & Standpipes	Elev.Storage Tank 125 tg	738,946.00	2005	0	50	738,946.00		738,946.00	
		738,946.00				738,946.00	0.00	738,946.00	
WWTP	WWTP-Phase I	797,381.00	1987	17	32		797,381.00	797,381.00	
	WWTP-(Melrose Portion)	-318,952.40	1987	17	32		-318,952.40	-318,952.40	
	WWTP-Phase II	0.00					0.00	0.00	
	WWTP-Phase III (640000 gpd)	58,500.00	2003	1	32		58,500.00	58,500.00	
	WWTP-(Melrose Portion)	-23,400.00	2003	1	32		-23,400.00	-23,400.00	
		513,528.60				0.00	513,528.60	513,528.60	
Outfall Main	Effluent Trans. Line	66,703.75	1987	17	50		66,703.75	66,703.75	
		66,703.75				0.00	66,703.75	66,703.75	
Pumping Equipment	Restroom at Landing Dock	0.00	1987	17	32		0.00	0.00	
		0.00				0.00	0.00	0.00	
		5,475,959.21				2,847,909.85	2,628,049.36	5,475,959.21	

[illegible]

HAIG POINT UTILITY, INC.
Customer Growth Projections

	Residential		Commercial		Res. Irrig	Comm. Irrig	System Total	Water Percent Utilized	Sewer Percent Utilized
	Haig Pt	Cedar	Club	Plant					
Total ERCs	735.0	18.0	61.1	20.6	910.6	260.0	2,005.4		
1987	18.0		10.0	20.6	21.8	42.5	112.9	5.63%	3.44%
1988	31.0		13.3	20.6	37.5	56.6	159.0	7.93%	5.44%
1989	41.0		16.6	20.6	49.6	70.6	198.4	9.89%	7.08%
1990	50.0		16.6	20.6	60.5	70.6	218.3	10.89%	8.18%
1991	58.0		19.9	20.6	70.1	84.7	253.3	12.63%	9.57%
1992	67.0		23.2	20.6	81.0	98.7	290.5	14.49%	11.08%
1993	78.0		26.2	20.6	94.3	111.5	330.6	16.49%	12.80%
1994	87.0		29.2	20.6	105.2	124.2	366.2	18.26%	14.27%
1995	98.0		32.2	20.6	118.5	137.0	406.3	20.26%	15.99%
1996	107.0		35.2	20.6	129.4	149.8	442.0	22.04%	17.47%
1997	118.0		38.2	20.6	142.7	162.5	482.0	24.04%	19.19%
1998	128.0		41.2	20.6	154.8	175.3	519.9	25.92%	20.78%
1999	138.0		44.2	20.6	166.9	188.1	557.7	27.81%	22.38%
2000	147.0		47.2	20.6	177.8	200.8	593.4	29.59%	23.85%
2001	157.0		47.2	20.6	189.9	200.8	615.5	30.69%	25.08%
2002	166.0		50.2	20.6	200.7	213.6	651.1	32.47%	26.56%
2003	172.0		59.1	20.6	208.0	251.4	711.1	35.46%	28.39%
2004	197.0		61.1	20.6	238.2	260.0	776.9	38.74%	31.70%
2005	212.0	5.0	61.1	20.6	262.4	260.0	821.1	40.94%	34.16%
2006	227.0	9.0	61.1	20.6	285.4	260.0	863.1	43.04%	36.49%
2007	242.0	12.0	61.1	20.6	307.2	260.0	902.8	45.02%	38.70%
2008	262.0	15.0	61.1	20.6	335.0	260.0	953.6	47.55%	41.53%
2009	284.0	18.0	61.1	20.6	365.2	260.0	1,008.9	50.31%	44.60%
2010	306.0	18.0	61.1	20.6	391.8	260.0	1,057.5	52.73%	47.30%
2011	331.0	18.0	61.1	20.6	422.1	260.0	1,112.7	55.49%	50.37%
2012	356.0	18.0	61.1	20.6	452.3	260.0	1,167.9	58.24%	53.44%
2013	386.0	18.0	61.1	20.6	488.6	260.0	1,234.2	61.54%	57.13%
2014	416.0	18.0	61.1	20.6	524.8	260.0	1,300.5	64.85%	60.81%
2015	446.0	18.0	61.1	20.6	561.1	260.0	1,366.8	68.15%	64.50%
2016	476.0	18.0	61.1	20.6	597.4	260.0	1,433.1	71.46%	68.18%
2017	506.0	18.0	61.1	20.6	633.7	260.0	1,499.3	74.76%	71.87%
2018	536.0	18.0	61.1	20.6	670.0	260.0	1,565.6	78.07%	75.55%
2019	566.0	18.0	61.1	20.6	706.2	260.0	1,631.9	81.37%	79.24%
2020	596.0	18.0	61.1	20.6	742.5	260.0	1,698.2	84.68%	82.92%
2021	626.0	18.0	61.1	20.6	778.8	260.0	1,764.5	87.98%	86.61%
2022	666.0	18.0	61.1	20.6	827.2	260.0	1,852.8	92.39%	91.52%
2023	706.0	18.0	61.1	20.6	875.6	260.0	1,941.2	96.80%	96.44%
2024	735.0	18.0	61.1	20.6	910.7	260.0	2,005.4	100.00%	100.00%

HAIG POINT UTILITY, INC.
Connection Fee Projections

Year	Number of Tap Fee Connections-Haig Point				Total Water Connections	Water CIAC Balance \$1,000	Amort. Life 50	Accum. Amort	Water Net CIAC Balance	Total Sewer Connections	Sewer CIAC Balance \$500	Amort. Life 50	Accum. Amort	Sewer Net CIAC Balance
	Resid	Comm	R. Irr.	C. Irr.										
1987	18	3	10	1	32	\$32,000	\$320	\$320	\$31,680	21	\$10,500	\$105	\$105	\$10,395
1988	31	5	20	2	58	\$58,000	\$900	\$1,220	\$56,780	36	\$18,000	\$285	\$390	\$17,610
1989	41	6	23	3	73	\$73,000	\$1,310	\$2,530	\$70,470	47	\$23,500	\$415	\$805	\$22,695
1990	50	7	30	4	91	\$91,000	\$1,640	\$4,170	\$86,830	57	\$28,500	\$520	\$1,325	\$27,175
1991	58	7	35	4	104	\$104,000	\$1,950	\$6,120	\$97,880	65	\$32,500	\$610	\$1,935	\$30,565
1992	67	8	44	5	124	\$124,000	\$2,280	\$8,400	\$115,600	75	\$37,500	\$700	\$2,635	\$34,865
1993	78	9	52	6	145	\$145,000	\$2,690	\$11,090	\$133,910	87	\$43,500	\$810	\$3,445	\$40,055
1994	87	10	61	7	165	\$165,000	\$3,100	\$14,190	\$150,810	97	\$48,500	\$920	\$4,365	\$44,135
1995	98	11	71	8	188	\$188,000	\$3,530	\$17,720	\$170,280	109	\$54,500	\$1,030	\$5,395	\$49,105
1996	107	12	74	9	202	\$202,000	\$3,900	\$21,620	\$180,380	119	\$59,500	\$1,140	\$6,535	\$52,965
1997	118	13	76	10	217	\$217,000	\$4,190	\$25,810	\$191,190	131	\$65,500	\$1,250	\$7,785	\$57,715
1998	128	14	79	10	231	\$231,000	\$4,480	\$30,290	\$200,710	142	\$71,000	\$1,365	\$9,150	\$61,850
1999	138	15	82	10	245	\$245,000	\$4,760	\$35,050	\$209,950	153	\$76,500	\$1,475	\$10,625	\$65,875
2000	147	16	85	11	259	\$259,000	\$5,040	\$40,090	\$218,910	163	\$81,500	\$1,580	\$12,205	\$69,295
2001	157	16	87	11	271	\$271,000	\$5,300	\$45,390	\$225,610	173	\$86,500	\$1,680	\$13,885	\$72,615
2002	166	17	89	11	283	\$283,000	\$5,540	\$50,930	\$232,070	183	\$91,500	\$1,780	\$15,665	\$75,835
2003	172	18	91	12	293	\$293,000	\$5,760	\$56,690	\$236,310	190	\$95,000	\$1,865	\$17,530	\$77,470
2004	197	25	107	24	353	\$353,000	\$6,460	\$63,150	\$289,850	222	\$111,000	\$2,060	\$19,590	\$91,410
2005	212	25	122	24	383	\$383,000	\$7,360	\$70,510	\$312,490	237	\$118,500	\$2,295	\$21,885	\$96,615
2006	227	25	136	24	412	\$412,000	\$7,950	\$78,460	\$333,540	252	\$126,000	\$2,445	\$24,330	\$101,670
2007	242	25	148	24	439	\$439,000	\$8,510	\$86,970	\$352,030	267	\$133,500	\$2,595	\$26,925	\$106,575
2008	262	25	160	24	471	\$471,000	\$9,100	\$96,070	\$374,930	287	\$143,500	\$2,770	\$29,695	\$113,805
2009	284	25	180	24	513	\$513,000	\$9,840	\$105,910	\$407,090	309	\$154,500	\$2,980	\$32,675	\$121,825
2010	306	25	201	24	556	\$556,000	\$10,690	\$116,600	\$439,400	331	\$165,500	\$3,200	\$35,875	\$129,625
2011	331	25	223	24	603	\$603,000	\$11,590	\$128,190	\$474,810	356	\$178,000	\$3,435	\$39,310	\$138,690
2012	356	25	245	24	650	\$650,000	\$12,530	\$140,720	\$509,280	381	\$190,500	\$3,685	\$42,995	\$147,505
2013	386	25	275	24	710	\$710,000	\$13,600	\$154,320	\$555,680	411	\$205,500	\$3,960	\$46,955	\$158,545
2014	416	25	303	24	768	\$768,000	\$14,780	\$169,100	\$598,900	441	\$220,500	\$4,260	\$51,215	\$169,285
2015	446	25	331	24	826	\$826,000	\$15,940	\$185,040	\$640,960	471	\$235,500	\$4,560	\$55,775	\$179,725
2016	476	25	380	24	905	\$905,000	\$17,310	\$202,350	\$702,650	501	\$250,500	\$4,860	\$60,635	\$189,865
2017	506	25	405	24	960	\$960,000	\$18,650	\$221,000	\$739,000	531	\$265,500	\$5,160	\$65,795	\$199,705
2018	536	25	429	24	1,014	\$1,014,000	\$19,740	\$240,740	\$773,260	561	\$280,500	\$5,460	\$71,255	\$209,245
2019	566	25	451	24	1,066	\$1,066,000	\$20,800	\$261,540	\$804,460	591	\$295,500	\$5,760	\$77,015	\$218,485
2020	596	25	475	24	1,120	\$1,120,000	\$21,860	\$283,400	\$836,600	621	\$310,500	\$6,060	\$83,075	\$227,425
2021	626	25	504	24	1,179	\$1,179,000	\$22,990	\$306,390	\$872,610	651	\$325,500	\$6,360	\$89,435	\$236,065
2022	666	25	527	24	1,242	\$1,242,000	\$24,210	\$330,600	\$911,400	691	\$345,500	\$6,710	\$96,145	\$249,355
2023	706	25	540	24	1,295	\$1,295,000	\$25,370	\$355,970	\$939,030	731	\$365,500	\$7,110	\$103,255	\$262,245
2024	735	25	551	24	1,335	\$1,335,000	\$26,300	\$382,270	\$952,730	760	\$380,000	\$7,455	\$110,710	\$269,290

HAIG POINT UTILITY, INC.

Rate Design

	Water			Sewer		
Existing Ratios:						
Base Charge Revenues		50.9%	231,860.25		85.3%	457,235.84
Usage Charge Revenues		49.1%	223,882.46		14.7%	78,693.18
Revenue Requirement			\$455,742.70			\$535,929.03
Designed Rates:	Present		Proposed	Present		Proposed
Base Charge Revenues	141,840.00	31.1%	141,840.00	141,840.00	85.3%	457,134.56
Usage Charge Revenues	136,959.61	68.9%	313,905.56	78,804.96	14.7%	78,804.96
Revenue Produced	\$278,799.61		\$455,745.56	\$220,644.96		\$535,939.52
Difference			\$2.85			\$10.49
Base Charge Revenues:	Residential	Gen Service	Total	Residential	Gen Service	Total
Connections at Completion	753	25	778	753	25	778
Quarterly Bills	3,012	100	3,112	3,012	100	3,112
Equivalent Factor (Existing)	1.0	1.4		1.0	1.4	
ERCs at Completion	3,012	140	3,152	3,012	140	3,152
			\$45.00			\$145.03
Base Charge Per ERC						
Quarterly Charge Per Bill	\$45.00	\$63.00		\$145.03	\$203.04	
Quarterly Charge - Present Rates	\$45.00	\$63.00		\$45.00	\$63.00	
	0.0%	0.0%		222.3%	222.3%	
Usage Charge Revenues:	Residential	Gen Service		Residential	Gen Service	
Avg Usage Per Bill (tg)	74.460	182.033		74.460	182.033	
Percentage 0-90 tg	61.0%	22.2%		61.0%	22.2%	
Percentage over 90 tg	39.0%	77.8%		39.0%	77.8%	
Total Usage at Completion	56,068.380	4,550.820	60,619.200	56,068.380	4,550.820	60,619.200
Usage over Minimum Allowance	n/a	n/a	n/a	n/a	n/a	n/a
Water Only Customer Demand (tg)			1,537.380			
Irrigation Demand (tg)			87,166.915			
	0-72 tg	52.4%	45,675.463			
	72-240 tg	28.6%	24,929.738			
	Over 240 tg	19.0%	16,561.714			
Factor	0-72 tg	100%	45,675.463			
	72-240 tg	110%	27,422.711			
	Over 240 tg	120%	19,874.057			
Factored Irrigation (tg)			92,972.232			
Total Factored Billed Usage (tg)			155,128.812			60,619.200
Charge Per 1,000 gal. (Domestic)		66.7%	\$2.00		35.4%	\$1.30
Charge Per 1,000 gal. (Irrigation)	0-72 tg	66.7%	\$2.00			
	72-240 tg	87.5%	\$2.25			
	Over 240 tg	112.1%	\$2.55			
Present Rates (Domestic)			\$1.20			\$0.96
Present Rates (Irrigation)			\$1.20			

HAIG POINT UTILITY, INC.
Billing Data
Twelve Months ended 6/30/04

Twelve Months Ended 6/30/04					Base	Usage	Total
<u>Quarter Ended 6/30/04</u>					\$63.00	\$1.20	
Commercial	Water	Avg Meters	Base Gals.	Over Base	\$63.00	\$0.98	
		25.00	357,920	1,220,180	\$1,575.00	\$1,464.22	\$3,039.22
	Sewer	25.00	357,920	1,220,180	\$1,575.00	\$1,195.78	\$2,770.78
			22.68%	77.32%	\$3,150.00	\$2,659.99	\$5,809.99
Residential	Water	Avg Meters	Base Gals.	Over Base	\$45.00	\$1.20	
		197.00	2,441,439	2,449,786	\$8,865.00	\$2,939.74	\$11,804.74
	Sewer	197.00	2,441,439	2,449,786	\$8,865.00	\$2,400.79	\$11,265.79
			49.91%	50.09%	\$17,730.00	\$5,340.53	\$23,070.53
TPL Treatment Plant				395,700		\$475.20	\$475.20
Commercial	Irrigation	24		6,353,600		\$7,624.32	
Residential	Irrigation	107		7,355,552		\$8,826.66	\$16,450.98
					20,574,177		\$45,806.71
<u>Quarter Ended 3/31/04</u>					\$63.00	\$1.20	
Commercial	Water	Avg Meters	Base Gals.	Over Base	\$63.00	\$0.98	
		24.00	286,625	1,129,140	\$1,512.00	\$1,354.97	\$2,866.97
	Sewer	24.00	286,625	1,129,140	\$1,512.00	\$1,106.56	\$2,618.56
			20.25%	79.75%	\$3,024.00	\$2,461.53	\$5,485.53
Residential	Water	Avg Meters	Base Gals.	Over Base	\$45.00	\$1.20	
		190.00	1,855,919	587,435	\$8,550.00	\$704.92	\$9,254.92
	Sewer	190.00	1,855,919	587,435	\$8,550.00	\$575.69	\$9,125.69
			75.96%	24.04%	\$17,100.00	\$1,280.61	\$18,380.61
TPL Treatment Plant				326,800		\$392.40	\$392.40
Commercial	Irrigation	22		1,923,200		\$2,307.84	
Residential	Irrigation	99		1,946,960		\$2,336.35	\$4,644.19
					8,056,079		\$28,902.73
<u>Quarter Ended 12/31/03</u>					\$63.00	\$1.20	
Commercial	Water	Avg Meters	Base Gals.	Over Base	\$63.00	\$0.98	
		21.00	219,345	643,690	\$1,323.00	\$772.43	\$2,095.43
	Sewer	21.00	219,345	643,690	\$1,323.00	\$630.82	\$1,953.82
			25.42%	74.58%	\$2,646.00	\$1,403.24	\$4,049.24
Residential	Water	Avg Meters	Base Gals.	Over Base	\$45.00	\$1.20	
		182.00	1,812,277	695,910	\$8,190.00	\$835.09	\$9,025.09
	Sewer	182.00	1,812,277	695,910	\$8,190.00	\$681.99	\$8,871.99
			72.25%	27.75%	\$16,380.00	\$1,517.08	\$17,897.08
TPL Treatment Plant				371,800		\$446.40	\$446.40
Commercial	Irrigation	23		6,168,300		\$7,401.96	
Residential	Irrigation	94		3,634,120		\$4,360.94	\$11,762.90
					13,545,442		\$34,155.63
<u>Quarter Ended 9/30/03</u>					\$63.00	\$1.20	
Commercial	Water	Avg Meters	Base Gals.	Over Base	\$63.00	\$0.98	
		18.00	198,620	739,730	\$1,134.00	\$887.68	\$2,021.68
	Sewer	18.00	198,620	739,730	\$1,134.00	\$724.94	\$1,858.94
			21.17%	78.83%	\$2,268.00	\$1,612.61	\$3,880.61
Residential	Water	Avg Meters	Base Gals.	Over Base	\$45.00	\$1.20	
		172.00	2,098,129	1,522,160	\$7,740.00	\$1,826.59	\$9,566.59
	Sewer	172.00	2,098,129	1,522,160	\$7,740.00	\$1,491.72	\$9,231.72
			57.95%	42.05%	\$15,480.00	\$3,318.31	\$18,798.31
TPL Treatment Plant				447,300		\$536.40	\$536.40
Commercial	Irrigation	12		4,404,900		\$5,285.88	
Residential	Irrigation	91		7,295,931		\$8,755.12	\$14,041.00
					16,706,770		\$37,256.32

HAIG POINT UTILITY, INC.
Billing Data
Twelve Months ended 6/30/04

					Base	Usage	Total
<u>Year Ended 6/30/04</u>					\$63.00	\$1.20	
		Avg Meters	Base Gals.	Over Base	\$63.00	\$0.98	
Commercial	Water	22.00	1,062,510	3,732,740	\$5,544.00	\$4,479.29	\$10,023.29
	Sewer	22.00	1,062,510	3,732,740	\$5,544.00	\$3,658.09	\$9,202.09
			22.16%	77.84%	\$11,088.00	\$8,137.37	\$19,225.37
					\$45.00	\$1.20	
		Avg Meters	Base Gals.	Over Base	\$45.00	\$0.98	
Residential	Water	185.25	8,207,764	5,255,291	\$33,345.00	\$6,306.35	\$39,651.35
	Sewer	185.25	8,207,764	5,255,291	\$33,345.00	\$5,150.19	\$38,495.19
			60.97%	39.03%	\$66,690.00	\$11,456.53	\$78,146.53
TPL Treatment Plant				1,541,600		\$1,850.40	\$1,850.40
Commercial	Irrigation	20.25		18,850,000		\$22,620.00	
Residential	Irrigation	97.75	52.77%	20,232,563		\$24,279.08	\$46,899.08
				57,340,868			\$146,121.38

HAIG POINT UTILITY, INC.
Pro Forma Billing Projections
At Present Rates

At Present Rates					Base	Usage	Total
<u>Annualized Billing</u>					<u>\$252.00</u>	<u>\$1.20</u>	
		Meters	Base Gals.	Over Base	\$252.00	\$0.98	
Commercial-Club	Water	25	1,008,350	3,542,470	\$6,300.00	\$4,250.96	\$10,550.96
	Sewer	25	1,008,350	3,542,470	<u>\$6,300.00</u>	<u>\$3,471.62</u>	<u>\$9,771.62</u>
			22.16%	77.84%	<u>\$12,600.00</u>	<u>\$7,722.58</u>	<u>\$20,322.58</u>
					\$180.00	\$1.20	
		Meters	Base Gals.	Over Base	\$180.00	\$0.98	
Residential-Haig Pt.	Water	735	33,365,037	21,363,063	\$132,300.00	\$25,635.68	\$157,935.68
	Sewer	735	33,365,037	21,363,063	<u>\$132,300.00</u>	<u>\$20,935.80</u>	<u>\$153,235.80</u>
			60.97%	39.03%	<u>\$264,600.00</u>	<u>\$46,571.48</u>	<u>\$311,171.48</u>
Residential-Cedar Cove	Water	18	817,103	523,177	\$3,240.00	\$627.81	\$3,867.81
	Sewer	18	817,103	523,177	<u>\$3,240.00</u>	<u>\$512.71</u>	<u>\$3,752.71</u>
			60.97%	39.03%	<u>\$6,480.00</u>	<u>\$1,140.53</u>	<u>\$7,620.53</u>
TPL Treatment Plant		1		1,537,380		\$1,844.86	
Commercial	Irrigation	25		19,361,790		\$23,234.15	
Residential	Irrigation	565		67,805,125		\$81,366.15	\$106,445.15
							<u>\$445,559.74</u>
						Water	\$278,799.61
						Sewer	\$166,760.14

Haig Point Utility, Inc.
Complete System - Customer Projections

	Units/Meters	Avg GPD	Avg Annual Demand	Total Demand (tg)	ERCs
Residential-Haig Pt.	735	204.0	74,460.0	54,728.1	735.0
Residential-Cedar Cove	18	204.0	74,460.0	1,340.3	18.0
	<u>753</u>			<u>56,068.4</u>	<u>753.0</u>
Commercial-Club	25	498.7	182,032.8	4,550.8	61.1
	25			4,550.8	61.1
TPL Treatment Plant	1	4,212.0	1,537,380.0	1,537.4	20.6
Residential Irrigation	565	328.8	120,009.1	67,805.1	910.6
Commercial Irrigation	25	2,121.8	774,471.6	19,361.8	260.0
Total System		409,105.5		149,323.5	2,005.4

HAIG POINT UTILITY COMPANY
BILLING ANALYSIS - ALL IRRIGATION USAGE
YEAR ENDING JUNE 30, 2004

Work Paper 12
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IRRIGATION CUSTOMER

(A)					(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
GALLONS	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL BILLS	BILLING USAGE (A x B)	CUMULATIVE BILLS (SUM B)	TOTAL BILLS	EXCESS BILLS (E - D)	EXCESS BILLS x USAGE (F x A)	CUMULATIVE USAGE (SUM C)	CONSOLIDATED FACTOR (G + H)	PERCENT OF TOTAL
1	0	1	15	7	23	23	23	468	445	445	23	468	1.2%
2	0	2	2	0	4	8	27	468	441	882	31	913	2.3%
3	0	1	5	1	7	21	34	468	434	1302	52	1354	3.4%
4	1	1	4	0	6	24	40	468	428	1712	76	1788	4.6%
5	0	1	4	0	5	25	45	468	423	2115	101	2216	5.6%
6	0	3	4	1	8	48	53	468	415	2490	149	2639	6.7%
7	0	0	3	1	4	28	57	468	411	2877	177	3054	7.8%
8	1	2	5	0	8	64	65	468	403	3224	241	3465	8.8%
9	0	2	1	0	3	27	68	468	400	3600	268	3868	9.8%
10	0	1	4	0	5	50	73	468	395	3950	318	4268	10.9%
11	0	2	1	0	3	33	76	468	392	4312	351	4663	11.9%
12	0	3	1	1	5	60	81	468	387	4644	411	5055	12.9%
13	1	1	4	0	6	78	87	468	381	4953	489	5442	13.8%
14	1	1	1	1	4	56	91	468	377	5278	545	5823	14.8%
15	0	1	3	1	5	75	96	468	372	5580	620	6200	15.8%
16	0	0	3	1	4	64	100	468	368	5888	684	6572	16.7%
17	0	0	2	1	3	51	103	468	365	6205	735	6940	17.7%
18	2	0	3	0	5	90	108	468	360	6480	825	7305	18.6%
19	0	4	0	0	4	76	112	468	356	6764	901	7665	19.5%
20	2	1	1	0	4	80	116	468	352	7040	981	8021	20.4%
21	1	0	4	2	7	147	123	468	345	7245	1128	8373	21.3%
22	1	2	2	2	7	154	130	468	338	7436	1282	8718	22.2%
23	0	1	2	1	4	92	134	468	334	7682	1374	9056	23.0%
24	0	1	2	0	3	72	137	468	331	7944	1446	9390	23.9%
25	1	2	1	0	4	100	141	468	327	8175	1546	9721	24.7%
26	4	1	1	0	6	156	147	468	321	8346	1702	10048	25.6%
27	0	1	2	2	5	135	152	468	316	8532	1837	10369	26.4%
28	1	3	1	0	5	140	157	468	311	8708	1977	10685	27.2%
29	1	1	0	1	3	87	160	468	308	8932	2064	10996	28.0%
30	2	1	0	1	4	120	164	468	304	9120	2184	11304	28.8%
31	1	1	0	3	5	155	169	468	299	9269	2339	11608	29.5%
32	1	2	2	1	6	192	175	468	293	9376	2531	11907	30.3%
33	2	1	0	2	5	165	180	468	288	9504	2696	12200	31.0%
34	1	0	2	1	4	136	184	468	284	9656	2832	12488	31.8%
35	2	1	0	1	4	140	188	468	280	9800	2972	12772	32.5%
36	0	0	1	1	2	72	190	468	278	10008	3044	13052	33.2%
37	2	2	2	0	6	222	196	468	272	10064	3266	13330	33.9%
38	2	2	1	0	5	190	201	468	267	10146	3456	13602	34.6%
39	0	1	0	0	1	39	202	468	266	10374	3495	13869	35.3%
40	0	2	1	3	6	240	208	468	260	10400	3735	14135	36.0%
41	1	0	0	1	2	82	210	468	258	10578	3817	14395	36.6%
42	0	1	1	2	4	168	214	468	254	10668	3985	14653	37.3%
43	1	5	3	2	11	473	225	468	243	10449	4458	14907	37.9%
44	0	1	0	0	1	44	226	468	242	10648	4502	15150	38.5%
45	1	0	0	2	3	135	229	468	239	10755	4637	15392	39.2%
46	0	2	1	0	3	138	232	468	236	10856	4775	15631	39.8%
47	2	1	1	1	5	235	237	468	231	10857	5010	15867	40.4%
48	0	1	2	1	4	192	241	468	227	10896	5202	16098	40.9%
49	0	4	0	0	4	196	245	468	223	10927	5398	16325	41.5%
50	0	1	1	2	4	200	249	468	219	10950	5598	16548	42.1%
51	4	1	0	2	7	357	256	468	212	10812	5955	16767	42.6%
52	1	1	0	3	5	260	261	468	207	10764	6215	16979	43.2%
53	1	1	3	2	7	371	268	468	200	10600	6586	17186	43.7%
54	0	1	1	1	3	162	271	468	197	10638	6748	17386	44.2%

(A)					(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
GALLONS	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL BILLS	BILLING USAGE (A x B)	CUMULATIVE BILLS (SUM B)	TOTAL BILLS	EXCESS BILLS (E - D)	EXCESS BILLS x USAGE (F x A)	CUMULATIVE USAGE (SUM C)	CONSOLIDATED FACTOR (G + H)	PERCENT OF TOTAL
55	1	1	0	0	2	110	273	468	195	10725	6858	17583	44.7%
56	1	1	0	1	3	168	276	468	192	10752	7026	17778	45.2%
58	0	1	0	0	1	58	277	468	191	11078	7084	18162	46.2%
59	0	1	0	1	2	118	279	468	189	11151	7202	18353	46.7%
60	1	1	1	0	3	180	282	468	186	11160	7382	18542	47.2%
61	0	0	0	1	1	61	283	468	185	11285	7443	18728	47.6%
63	2	3	0	1	6	378	289	468	179	11277	7821	19098	48.6%
64	3	1	1	0	5	320	294	468	174	11136	8141	19277	49.0%
65	2	0	0	0	2	130	296	468	172	11180	8271	19451	49.5%
66	1	2	0	3	6	396	302	468	166	10956	8667	19623	49.9%
67	1	0	0	1	2	134	304	468	164	10988	8801	19789	50.3%
68	0	1	0	3	4	272	308	468	160	10880	9073	19953	50.8%
70	0	2	0	0	2	140	310	468	158	11060	9213	20273	51.6%
71	1	2	0	1	4	284	314	468	154	10934	9497	20431	52.0%
72	2	0	1	4	7	504	321	468	147	10584	10001	20585	52.4%
73	0	1	0	0	1	73	322	468	146	10658	10074	20732	52.7%
75	0	2	2	2	6	450	328	468	140	10500	10524	21024	53.5%
76	1	0	1	1	3	228	331	468	137	10412	10752	21164	53.8%
77	2	0	0	1	3	231	334	468	134	10318	10983	21301	54.2%
78	0	0	0	1	1	78	335	468	133	10374	11061	21435	54.5%
79	0	1	0	0	1	79	336	468	132	10428	11140	21568	54.9%
80	0	0	1	2	3	240	339	468	129	10320	11380	21700	55.2%
81	2	2	0	0	4	324	343	468	125	10125	11704	21829	55.5%
82	1	0	0	0	1	82	344	468	124	10168	11786	21954	55.8%
84	1	0	0	1	2	168	346	468	122	10248	11954	22202	56.5%
85	1	0	0	1	2	170	348	468	120	10200	12124	22324	56.8%
86	1	0	0	2	3	258	351	468	117	10062	12382	22444	57.1%
87	1	1	0	2	4	348	355	468	113	9831	12730	22561	57.4%
88	0	0	1	1	2	176	357	468	111	9768	12906	22674	57.7%
91	1	0	0	1	2	182	359	468	109	9919	13088	23007	58.5%
92	1	1	0	1	3	276	362	468	106	9752	13364	23116	58.8%
93	0	0	0	1	1	93	363	468	105	9765	13457	23222	59.1%
94	0	1	0	0	1	94	364	468	104	9776	13551	23327	59.3%
95	2	0	0	1	3	285	367	468	101	9595	13836	23431	59.6%
96	1	1	0	0	2	192	369	468	99	9504	14028	23532	59.9%
98	0	2	1	2	5	490	374	468	94	9212	14518	23730	60.4%
99	0	1	0	0	1	99	375	468	93	9207	14617	23824	60.6%
100	1	0	0	0	1	100	376	468	92	9200	14717	23917	60.8%
102	0	0	0	1	1	102	377	468	91	9282	14819	24101	61.3%
104	0	0	0	1	1	104	378	468	90	9360	14923	24283	61.8%
105	0	0	0	1	1	105	379	468	89	9345	15028	24373	62.0%
108	0	0	0	1	1	108	380	468	88	9504	15136	24640	62.7%
110	1	0	0	0	1	110	381	468	87	9570	15246	24816	63.1%
111	0	1	0	0	1	111	382	468	86	9546	15357	24903	63.3%
112	1	0	1	0	2	224	384	468	84	9408	15581	24989	63.6%
114	0	0	1	0	1	114	385	468	83	9462	15695	25157	64.0%
115	0	0	0	1	1	115	386	468	82	9430	15810	25240	64.2%
116	0	0	0	1	1	116	387	468	81	9396	15926	25322	64.4%
117	0	0	1	0	1	117	388	468	80	9360	16043	25403	64.6%
119	0	1	0	0	1	119	389	468	79	9401	16162	25563	65.0%
120	1	0	0	1	2	240	391	468	77	9240	16402	25642	65.2%
123	0	1	0	0	1	123	392	468	76	9348	16525	25873	65.8%
126	1	0	0	0	1	126	393	468	75	9450	16651	26101	66.4%
127	0	0	1	2	3	381	396	468	72	9144	17032	26176	66.6%
128	1	0	0	0	1	128	397	468	71	9088	17160	26248	66.8%
132	1	0	0	0	1	132	398	468	70	9240	17292	26532	67.5%
135	1	0	0	0	1	135	399	468	69	9315	17427	26742	68.0%
136	0	0	0	1	1	136	400	468	68	9248	17563	26811	68.2%
138	0	0	0	1	1	138	401	468	67	9246	17701	26947	68.5%
141	0	0	0	1	1	141	402	468	66	9306	17842	27148	69.1%

(A)					(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
GALLONS	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL BILLS	BILLING USAGE (A x B)	CUMULATIVE BILLS (SUM B)	TOTAL BILLS	EXCESS BILLS (E - D)	EXCESS BILLS x USAGE (F x A)	CUMULATIVE USAGE (SUM C)	CONSOLIDATED FACTOR (G + H)	PERCENT OF TOTAL
142	1	0	0	0	1	142	403	468	65	9230	17984	27214	69.2%
143	0	0	0	1	1	143	404	468	64	9152	18127	27279	69.4%
145	1	0	0	0	1	145	405	468	63	9135	18272	27407	69.7%
150	1	0	0	0	1	150	406	468	62	9300	18422	27722	70.5%
153	1	0	0	0	1	153	407	468	61	9333	18575	27908	71.0%
154	0	0	0	1	1	154	408	468	60	9240	18729	27969	71.1%
155	0	0	0	2	2	310	410	468	58	8990	19039	28029	71.3%
157	0	0	0	1	1	157	411	468	57	8949	19198	28145	71.6%
158	0	0	0	1	1	158	412	468	56	8848	19354	28202	71.7%
161	1	0	1	1	3	483	415	468	53	8533	19837	28370	72.2%
164	0	0	0	1	1	164	416	468	52	8528	20001	28529	72.6%
167	1	0	0	0	1	167	417	468	51	8517	20168	28685	73.0%
169	0	0	1	0	1	169	418	468	50	8450	20337	28787	73.2%
171	0	0	0	1	1	171	419	468	49	8379	20508	28887	73.5%
173	0	0	0	2	2	346	421	468	47	8131	20854	28985	73.7%
174	1	0	0	0	1	174	422	468	46	8004	21028	29032	73.8%
175	1	0	0	0	1	175	423	468	45	7875	21203	29078	74.0%
179	0	0	0	1	1	179	424	468	44	7876	21382	29258	74.4%
184	1	0	0	0	1	184	425	468	43	7912	21566	29478	75.0%
185	1	0	0	0	1	185	426	468	42	7770	21751	29521	75.1%
186	1	0	0	2	3	558	429	468	39	7254	22309	29563	75.2%
188	1	0	0	0	1	188	430	468	38	7144	22497	29641	75.4%
189	0	0	0	2	2	378	432	468	36	6804	22875	29679	75.5%
207	0	0	0	1	1	207	433	468	35	7245	23082	30327	77.1%
209	0	0	0	1	1	209	434	468	34	7106	23291	30397	77.3%
212	1	0	0	0	1	212	435	468	33	6996	23503	30499	77.6%
214	0	0	1	0	1	214	436	468	32	6848	23717	30565	77.7%
215	1	0	0	0	1	215	437	468	31	6665	23932	30597	77.8%
235	0	1	0	0	1	235	438	468	30	7050	24167	31217	79.4%
240	1	0	0	0	1	240	439	468	29	6960	24407	31367	79.6%
256	0	0	0	1	1	256	440	468	28	7168	24663	31831	81.0%
257	0	0	0	1	1	257	441	468	27	6939	24920	31859	81.0%
276	1	0	0	0	1	276	442	468	26	7176	25186	32372	82.3%
281	0	0	0	1	1	281	443	468	25	7025	25477	32502	82.7%
288	0	1	0	0	1	288	444	468	24	6912	25765	32677	83.1%
340	0	1	0	0	1	340	445	468	23	7820	26105	33925	86.3%
354	0	1	0	0	1	354	446	468	22	7788	26459	34247	87.1%
358	1	0	0	0	1	358	447	468	21	7518	26817	34335	87.3%
367	1	0	0	0	1	367	448	468	20	7340	27184	34524	87.8%
370	0	1	0	0	1	370	449	468	19	7030	27554	34584	88.0%
380	0	0	0	1	1	380	450	468	18	6840	27934	34774	88.4%
389	1	0	0	0	1	389	451	468	17	6613	28323	34936	88.9%
419	0	1	0	0	1	419	452	468	16	6704	28742	35446	90.2%
444	0	1	0	0	1	444	453	468	15	6660	29186	35846	91.2%
445	0	0	1	0	1	445	454	468	14	6230	29631	35861	91.2%
468	0	1	0	0	1	468	455	468	13	6084	30099	36183	92.0%
472	1	0	0	0	1	472	456	468	12	5664	30571	36235	92.2%
508	1	0	0	0	1	508	457	468	11	5588	31079	36667	93.3%
524	0	1	0	0	1	524	458	468	10	5240	31603	36843	93.7%
545	0	1	0	0	1	545	459	468	9	4905	32148	37053	94.2%
557	0	0	0	1	1	557	460	468	8	4456	32705	37161	94.5%
562	0	1	0	0	1	562	461	468	7	3934	33267	37201	94.6%
576	0	0	0	1	1	576	462	468	6	3456	33843	37299	94.9%
687	0	0	0	1	1	687	463	468	5	3435	34530	37965	96.6%
753	0	0	0	1	1	753	464	468	4	3012	35283	38295	97.4%
777	1	0	0	0	1	777	465	468	3	2331	36060	38391	97.6%
823	0	1	0	0	1	823	466	468	2	1646	36883	38529	98.0%
1058	0	0	0	1	1	1058	467	468	1	1058	37941	38999	99.2%
1378	1	0	0	0	1	1378	468	468	0	0	39319	39319	100.0%
	102	116	120	130	468	39319							

Haig Point Utility, Inc.

Statement of Proposed Rates

		Present Rates	Proposed Rates
I. Residential Rates			
A. Water:			
1)	Tapping Fees & 3/4" Meter Box	\$500.00	\$500.00
2)	Base Quarterly Charge	\$45.00	\$45.00
3)	Consumption Charge (per 1,000 gallons)	\$0.00	\$2.00
	0 to 22,500 gallons per quarter	\$1.20	\$2.00
	Over 22,500 gallons		
B. Sewer:			
1)	Tapping Fees & Service Lateral	\$500.00	\$500.00
2)	Base Quarterly Charge	\$45.00	\$145.03
3)	Volumetric Charge (per 1,000 gallons)	\$0.00	\$1.30
	0 to 22,500 gallons per quarter	\$0.96	\$1.30
	Over 22,500 gallons		
C. Irrigation:			
1)	Tapping Fees & 3/4" Meter Box	\$500.00	\$500.00
2)	Consumption Charge (per 1,000 gallons)	\$1.20	\$2.00
	0 to 18,000 gallons per quarter	\$1.20	\$2.25
	18,001 to 60,000 gallons	\$1.20	\$2.55
	Over 60,000 gallons		
II. Commercial Rates			
A. Water:			
1)	Tapping Fees per Hotel or Inn Room	\$250.00	\$250.00
2)	Tapping Fees up to 1-1/2" Meter	\$500.00	\$500.00
3)	Tapping Fees 2" or 3" Meter	\$1,500.00	\$1,500.00
4)	Tapping Fees for 6" Meter	\$3,500.00	\$3,500.00
	Note: Larger meters on a case by case basis.		
5)	Base Quarterly Charge	\$63.00	\$63.00
6)	Consumption Charge (per 1,000 gallons)	\$0.00	\$2.00
	0 to 22,500 gallons per quarter	\$1.20	\$2.00
	Over 22,500 gallons		
B. Sewer:			
1)	Tapping Fees per Hotel or Inn Room	\$250.00	\$250.00
2)	Tapping Fees 4" - 8" Sewer Pipe	\$500.00	\$500.00
2)	Base Quarterly Charge	\$63.00	\$203.04
3)	Volumetric Charge (per 1,000 gallons)	\$0.00	\$1.30
	0 to 22,500 gallons per quarter	\$0.96	\$1.30
	Over 22,500 gallons		
C. Irrigation:			
1)	Tapping Fees & 3/4" Meter Box	\$500.00	\$500.00
2)	Consumption Charge (per 1,000 gallons)	\$1.20	\$2.00
	0 to 18,000 gallons per quarter	\$1.20	\$2.25
	18,001 to 60,000 gallons	\$1.20	\$2.55
	Over 60,000 gallons		
III. Special Conditions			
A. Tapping Fees:			
	Remain as in original tariff.		
B. Backflow Prevention:			
	Remain as in original tariff.		
C. System Development Charge:			
	Remain as in original tariff.		